

**SUMMARY EXCHANGE RATE DATA
BANK OF ZAMBIA MID-RATES**

Table 01A

Period	K/USD		K/GBP		K/ZAR	
	End of Period	Period Average	End of Period	Period Average	End of Period	Period Average
Monthly Averages						
2014						
January	5.58	5.53	9.20	9.10	0.50	0.51
February	5.81	5.69	9.66	9.40	0.54	0.52
March	6.10	6.09	10.08	10.12	0.57	0.55
April	6.31	6.20	10.64	10.38	0.60	0.59
May	6.79	6.61	11.43	11.19	0.66	0.64
June	6.29	6.31	10.62	10.66	0.59	0.59
July	6.13	6.15	10.42	10.52	0.58	0.58
August	6.00	6.12	9.93	10.25	0.56	0.57
September	6.26	6.15	10.16	10.03	0.55	0.56
October	6.26	6.32	10.11	10.21	0.58	0.57
November	6.30	6.35	9.95	10.02	0.58	0.57
December	6.39	6.34	9.92	9.92	0.55	0.55
2015						
January	6.48	6.46	9.82	9.82	0.56	0.56
February	6.89	6.75	10.57	10.32	0.60	0.58
March	7.58	7.33	11.21	10.98	0.62	0.61
April	7.45	7.41	11.38	11.02	0.63	0.61
May	7.27	7.26	11.19	11.23	0.60	0.61
June	7.50	7.33	11.80	11.38	0.61	0.60
July	7.67	7.68	11.96	11.95	0.60	0.62
August	8.84	8.09	13.29	12.61	0.65	0.63
September	11.98	10.20	18.15	15.53	0.86	0.74
October	12.55	12.02	19.13	18.41	0.91	0.89
November	10.34	12.18	15.51	18.50	0.73	0.86
December	10.98	10.84	16.27	16.23	0.71	0.72
2016						
January	11.26	11.13	16.10	16.05	0.69	0.68
February	11.38	11.33	15.88	16.25	0.73	0.72
March	11.08	11.34	16.14	16.12	0.75	0.73
April	9.60	9.74	13.96	13.97	0.67	0.67
May	10.43	10.05	15.28	14.59	0.67	0.66
June	9.82	10.70	13.55	15.29	0.67	0.71
July	10.27	9.90	13.47	13.09	0.72	0.68
August	9.55	10.01	12.45	13.14	0.66	0.73
September	10.00	9.98	12.86	13.10	0.72	0.71
October	9.61	9.88	11.83	12.19	0.70	0.71
November	9.90	9.82	12.37	12.18	0.71	0.70
December	9.92	9.85	12.10	12.22	0.00	0.71
Average for Week-Ending						
2016						
October 07	9.96	9.93	12.64	12.41	0.72	0.71
14	9.91	9.93	12.12	12.22	0.69	0.70
21	9.88	9.87	11.97	12.11	0.70	0.70
28	9.77	9.82	12.06	12.04	0.71	0.71
November 04	9.82	9.77	12.25	11.96	0.73	0.72
11	9.82	9.77	12.21	12.13	0.71	0.72
18	9.86	9.86	12.39	12.32	0.70	0.69
25	9.86	9.82	12.19	12.18	0.70	0.69
December 02	9.79	9.86	12.43	12.33	0.70	0.70
09	9.84	9.84	12.49	12.46	0.73	0.72
16	9.84	9.87	12.41	12.48	0.72	0.72
23	9.82	9.83	12.47	12.47	0.72	0.72
30	9.92	9.85	12.10	12.05	0.72	0.71
2017						
January 06	10.01	9.94	12.27	12.21	0.73	0.73
Daily 2016						
December 01	9.86	9.87	12.38		0.71	
02	9.79	9.82	12.43		0.70	
05	9.82	9.80	12.32		0.69	
06	9.84	9.83	12.50		0.71	
07	9.86	9.86	12.55		0.72	
08	9.86	9.86	12.42		0.73	
09	9.84	9.85	12.49		0.73	
12	9.87	9.86	12.41		0.72	
13	9.87	9.87	12.47		0.72	
14	9.88	9.87	12.54		0.72	
15	9.88	9.88	12.51		0.72	
16	9.84	9.86	12.33		0.70	
19	9.84	9.83	12.22		0.70	
20	9.83	9.84	12.21		0.70	
21	9.82	9.82	12.13		0.70	
22	9.82	9.81	12.14		0.70	
23	9.82	9.82	12.12		0.70	
27	9.82	9.82	12.04		0.70	
28	9.84	9.84	12.04		0.70	
29	9.84	9.83	12.02		0.71	
30	9.92	9.90	12.10		0.72	
Daily 2017						
January 03	9.92	9.92	12.20		0.72	
04	9.92	9.92	12.19		0.72	
05	9.96	9.94	12.19		0.73	
06	10.01	10.00	12.27		0.73	

Table 01B

Real Effective Exchange Rate Index

Period	SWITZ K/CHF	UK K/GBP	RSA K/RAND	E.U. K/EU	CHINA K/YUAN	USA K/USD	Foreign CPI	Nominal Effective Rate	Real Effective Rate	Real ¹ Effective Rate Index (2005=100)
2014										
January	6.12	9.10	0.51	8.30	0.91	5.53	214.05	1.93	1.22	93.48
February	6.35	9.40	0.52	8.55	0.93	5.69	215.08	1.98	1.25	95.94
March	6.92	10.13	0.57	9.28	0.99	6.10	216.97	2.16	1.36	104.09
April	7.03	10.38	0.59	9.44	1.01	6.20	217.45	2.22	1.39	106.23
May	7.47	11.18	0.64	10.05	1.08	6.64	217.78	2.38	1.48	113.23
June	7.04	10.66	0.59	9.45	1.03	6.31	217.98	2.23	1.38	105.84
July	6.86	10.51	0.58	9.19	1.00	6.15	218.55	2.18	1.34	102.81
August	6.72	10.21	0.57	8.97	0.99	6.11	218.78	2.14	1.31	100.66
September	6.58	10.03	0.56	8.06	1.00	6.14	219.23	2.09	1.28	98.06
October	6.67	10.21	0.57	8.18	1.03	6.34	219.40	2.13	1.30	99.80
November	6.58	10.02	0.57	8.04	1.03	6.35	219.28	2.11	1.29	98.67
December	6.51	9.93	0.55	7.95	1.04	6.34	218.74	2.07	1.25	95.90
2015										
January	6.88	9.81	0.56	7.65	1.06	6.47	217.58	2.11	1.26	96.48
February	7.21	10.32	0.58	7.77	1.10	6.74	218.17	2.20	1.31	100.44
March	7.52	11.01	0.61	8.10	1.19	7.34	219.62	2.31	1.37	105.29
April	7.54	10.87	0.61	8.08	1.19	7.29	220.91	2.32	1.37	105.26
May	7.92	11.32	0.61	8.36	1.20	7.32	221.47	2.37	1.40	107.17
June	7.85	11.38	0.60	8.33	1.20	7.32	221.58	2.33	1.37	105.01
July	8.07	11.94	0.62	8.58	1.25	7.67	222.17	2.42	1.42	109.05
August	8.35	12.61	0.63	9.07	1.28	8.08	222.91	2.49	1.46	111.65
September	10.41	15.53	0.74	11.52	1.59	10.11	222.61	3.04	1.75	134.27
October	12.41	18.41	0.89	13.71	1.89	12.01	222.81	3.62	1.97	150.95
November	12.09	18.50	0.86	13.29	1.91	12.16	222.94	3.54	1.83	140.66
December	10.90	16.27	0.73	11.98	1.68	10.85	222.83	3.09	1.57	120.00
2016										
January	11.06	16.05	0.68	12.26	1.69	11.12	223.21	3.03	1.52	116.49
February	11.40	16.23	0.72	12.77	1.73	11.33	223.19	3.14	1.56	119.52
March	11.53	16.12	0.73	12.77	1.74	11.35	226.48	3.18	1.59	122.28
April	10.13	13.97	0.67	11.24	1.51	9.76	228.04	2.83	1.42	109.18
May	10.28	14.59	0.66	11.54	1.54	10.04	229.44	2.85	1.44	110.20
June	11.09	15.44	0.71	12.28	1.63	10.76	230.34	3.07	1.55	118.65
July	10.06	13.01	0.69	11.81	1.48	9.89	231.04	2.85	1.44	110.69
August	10.33	13.14	0.73	12.14	1.51	10.02	231.09	2.97	1.49	114.56
September	10.23	13.11	0.71	12.07	1.49	9.97	231.49	2.92	1.47	112.70
October	10.01	12.19	0.71	11.78	1.47	9.89	232.29	2.87	1.44	110.58
November	9.26	12.18	0.70	11.46	1.34	9.81	232.44	2.77	1.37	105.22

Note: (1) The base for the index is December 2005. If the index increases, then the real effective rate has depreciated and vice versa.

An increase in the real effective rate index is a real depreciation which is expected to make Zambian tradable goods more competitive on world markets, while a decline in the RER implies a real appreciation which is expected to make Zambian tradable goods less competitive.

Table 02

KWACHA/US DOLLAR EXCHANGE RATES

Period	Bank of Zambia Rates			Bureau Rates		
	Buying	Selling	Mid-rate	Buying	Selling	Mid-rate
Monthly Averages						
2014						
January	5.52	5.53	5.53	2.81	2.86	2.83
February	5.69	5.70	5.69	5.50	5.61	5.56
March	6.08	6.10	6.09	5.93	6.09	6.01
April	6.19	6.21	6.20	6.01	6.13	6.07
May	6.60	6.62	6.61	6.40	6.51	6.44
June	6.30	6.32	6.31	6.33	6.51	6.42
July	6.14	6.16	6.15	6.11	6.22	6.17
August	6.10	6.12	6.11	6.13	6.24	6.18
September	6.14	6.16	6.15	6.11	6.26	6.18
October	6.31	6.34	6.32	6.26	6.37	6.32
November	6.34	6.36	6.35	6.32	6.42	6.37
December	6.33	6.35	6.34	6.32	6.42	6.37
2015						
January	6.45	6.47	6.46	6.39	6.50	6.45
February	6.74	6.76	6.75	6.62	6.76	6.69
March	7.32	7.34	7.33	7.30	7.43	7.36
April	7.39	7.41	7.40	7.30	7.42	7.36
May	7.25	7.27	7.26	7.20	7.33	7.26
June	7.32	7.34	7.33	7.28	7.39	7.33
July	7.65	7.67	7.66	7.55	7.67	7.61
August	8.08	8.10	8.09	8.04	8.16	8.10
September	10.19	10.21	10.20	10.25	10.49	10.37
October	12.01	12.02	12.02	11.95	12.24	12.09
November	12.17	12.19	12.18	11.81	12.05	11.93
December	10.83	10.85	10.84	10.60	10.82	10.71
2016						
January	11.12	11.14	11.13	11.08	11.25	11.17
February	11.32	11.34	11.33	11.28	11.44	11.36
March	11.33	11.35	11.34	11.26	11.42	11.34
April	9.73	9.75	9.74	9.62	9.80	9.71
May	10.04	10.07	10.05	10.03	10.18	10.10
June	10.68	10.73	10.70	10.73	10.70	10.71
July	9.88	9.93	9.90	10.04	10.20	10.12
August	9.99	10.04	10.01	10.06	10.19	9.94
September	9.96	10.00	9.98	9.98	10.11	10.17
October	9.86	9.91	9.88	9.89	10.06	9.97
November	9.80	9.84	9.82	9.77	9.94	9.86
December	9.81	9.86	9.84	9.79	9.96	9.88
Weekly Average						
2016						
October 07	9.91	9.95	9.93	9.95	10.12	10.03
14	9.91	9.96	9.93	9.91	10.08	9.99
21	9.85	9.89	9.87	9.89	10.05	9.97
28	9.80	9.85	9.82	9.83	10.00	9.91
November 04	9.74	9.79	9.77	9.74	9.91	9.83
11	9.74	9.79	9.77	9.77	9.93	9.85
18	9.83	9.88	9.86	9.79	9.95	9.87
25	9.80	9.84	9.82	9.77	9.93	9.85
December 02	9.85	9.88	9.86	9.80	9.96	9.88
09	9.82	9.89	9.87	9.78	9.95	9.87
16	9.85	9.89	9.87	9.85	10.00	9.92
23	9.80	9.85	9.83	9.81	9.98	9.89
30	9.80	9.85	9.82	9.81	9.97	9.89
2017						
January 03	9.92	9.97	9.94	9.87	10.03	9.95
Daily - 2016						
December 01	9.85	9.89	9.87	9.80	9.96	9.88
02	9.80	9.84	9.82	9.80	9.96	9.88
05	9.77	9.82	9.80	9.78	9.95	9.87
06	9.81	9.86	9.83	9.78	9.95	9.87
07	9.84	9.88	9.86	9.78	9.95	9.87
08	9.84	9.88	9.86	9.78	9.95	9.87
09	9.82	9.87	9.85	9.78	9.95	9.87
12	9.84	9.88	9.86	9.85	10.00	9.92
13	9.85	9.89	9.87	9.85	10.00	9.92
14	9.85	9.90	9.87	9.85	10.00	9.92
15	9.86	9.91	9.88	9.85	10.00	9.92
16	9.84	9.88	9.86	9.85	10.00	9.92
19	9.81	9.86	9.83	9.81	9.98	9.89
20	9.81	9.86	9.84	9.81	9.98	9.89
21	9.80	9.85	9.82	9.81	9.98	9.89
22	9.79	9.84	9.81	9.81	9.98	9.89
23	9.80	9.85	9.82	9.81	9.98	9.89
27	9.80	9.85	9.82	9.81	9.97	9.89
28	9.81	9.86	9.84	9.81	9.97	9.89
29	9.81	9.86	9.83	9.81	9.97	9.89
30	9.87	9.92	9.90	9.81	9.97	9.89
Daily 2017						
January 03	9.89	9.94	9.92	9.87	10.03	9.95
04	9.90	9.94	9.92	9.87	10.03	9.95
05	9.91	9.96	9.94	9.87	10.03	9.95
06	9.98	10.02	10.00	9.87	10.03	9.95

COMMERCIAL BANKS FOREIGN EXCHANGE RATES

Table 03

Date	Non Banks US\$			Bureaux US\$	Interbank US\$			UK Pound			EURO			SAR		
	Buying	Selling	Mid-rate	Selling ¹	Buying	Selling	Mid-rate	Buying	Selling	Mid-rate	Buying	Selling	Mid-rate	Buying	Selling	Mid-rate
Monthly Average																
2014																
January	5.58	5.49	5.54	5.57	5.52	5.53	5.53	9.09	9.11	9.10	7.52	7.53	7.53	0.51	0.51	0.51
February	5.75	5.65	5.70	5.71	5.69	5.70	5.69	9.41	9.43	9.42	7.77	7.78	7.77	0.51	0.52	0.52
March	6.10	6.12	6.11	6.15	6.09	6.10	6.09	10.12	10.14	10.13	8.40	8.42	8.41	0.57	0.57	0.57
April	6.16	6.26	6.21	6.23	6.19	6.21	6.20	10.37	10.40	10.38	8.55	8.58	8.56	0.59	0.59	0.59
May	6.58	6.70	6.64	6.67	6.60	6.62	6.61	11.12	11.15	11.13	9.07	9.10	9.08	0.63	0.64	0.63
June	6.28	6.37	6.33	6.36	6.32	6.34	6.33	10.68	10.72	10.70	8.60	8.62	8.57	0.59	0.59	0.59
July	6.11	6.21	6.16	6.32	6.14	6.16	6.15	10.49	10.52	10.50	8.31	8.34	8.33	0.58	0.58	0.58
August	6.07	6.16	6.12	6.14	6.10	6.12	6.11	10.19	10.22	10.21	8.12	8.15	8.14	0.57	0.58	0.58
September	6.10	6.20	6.15	6.17	6.14	6.16	6.15	10.01	10.04	10.03	7.92	7.95	7.93	0.56	0.56	0.56
October	6.29	6.39	6.34	6.37	6.32	6.34	6.33	10.16	10.19	10.18	8.01	8.04	8.03	0.57	0.57	0.57
November	6.30	6.40	6.35	6.58	6.34	6.36	6.35	10.00	10.03	10.01	7.90	7.93	7.91	0.57	0.57	0.57
December	6.29	6.39	6.34	6.37	6.33	6.35	6.34	9.90	9.93	9.91	7.80	7.82	7.81	0.55	0.55	0.55
2015																
January	6.42	6.52	6.47	6.50	6.45	6.47	6.46	9.79	9.83	9.81	7.17	7.54	7.53	0.56	0.56	0.56
February	6.71	6.81	6.76	6.78	6.74	6.76	6.75	10.33	10.36	10.35	7.65	7.67	7.66	0.58	0.58	0.58
March	7.27	7.39	7.33	7.34	7.33	7.35	7.34	10.97	11.00	10.99	7.94	7.96	7.95	0.61	0.61	0.61
April	7.35	7.46	7.41	7.48	7.40	7.42	7.41	11.20	11.25	11.23	8.09	8.12	8.10	0.61	0.61	0.61
May	7.14	7.36	7.25	10.01	9.94	9.97	9.96	11.19	14.22	14.22	11.00	11.04	11.02	0.70	0.71	0.70
June	7.27	7.39	7.33	7.36	7.32	7.34	7.33	11.39	11.42	11.40	8.20	8.22	8.21	0.59	0.60	0.60
July	7.59	7.70	7.65	7.70	7.64	7.66	7.65	11.90	11.93	11.90	8.41	8.43	8.42	0.61	0.62	0.62
August	8.01	8.14	8.07	8.10	8.08	8.10	8.09	12.60	12.64	12.62	9.01	9.03	9.02	0.63	0.63	0.63
September	10.11	10.30	10.21	10.20	10.19	10.21	10.20	15.62	15.66	15.64	11.43	11.45	11.44	0.75	0.75	0.75
October	11.95	12.11	12.03	12.04	12.01	12.03	12.02	18.42	18.46	18.44	13.50	13.52	13.51	0.89	0.89	0.89
November	11.92	12.33	12.13	12.24	12.17	12.19	12.18	18.49	18.53	18.51	13.03	13.06	13.05	0.86	0.86	0.86
December	10.86	10.86	10.89	10.92	10.83	10.85	10.84	16.23	16.26	16.24	11.77	11.80	11.79	0.72	0.72	0.72
2016																
January	11.09	11.22	11.16	11.20	11.12	11.14	11.13	16.00	16.04	16.02	12.08	12.10	12.09	0.68	0.68	0.68
February	11.28	11.35	11.32	11.38	11.32	11.34	11.33	16.19	16.22	16.20	12.55	12.58	12.57	0.72	0.72	0.72
March	11.42	11.28	11.35	11.35	11.33	11.35	11.34	16.13	16.16	16.14	12.59	12.61	12.60	0.74	0.74	0.74
April	9.83	9.67	9.75	9.77	9.73	9.75	9.74	13.93	13.96	13.95	11.04	11.07	11.05	0.67	0.67	0.67
May	9.97	10.07	10.05	10.11	10.04	10.07	10.05	14.58	14.63	14.60	11.35	11.38	11.36	0.65	0.65	0.65
June	10.61	10.75	10.68	10.74	10.68	10.73	10.70	15.19	15.26	15.23	12.00	12.06	12.03	0.71	0.71	0.71
July	9.82	9.89	9.86	9.93	9.88	9.93	9.90	12.99	13.06	13.03	11.15	11.20	11.17	0.69	0.69	0.69
August	9.90	10.03	9.96	10.06	9.99	10.04	10.01	13.10	13.16	13.13	11.20	11.25	11.23	0.73	0.73	0.73
September	9.86	9.98	9.92	10.01	9.96	10.00	9.98	13.08	13.15	13.12	11.16	11.21	11.18	0.71	0.71	0.71
October	9.78	9.93	9.85	9.91	9.86	9.91	9.88	12.17	12.23	12.20	10.88	10.94	10.91	0.71	0.71	0.71
November	9.65	9.89	9.77	9.86	9.80	9.84	9.82	12.17	12.24	12.21	10.58	10.63	10.61	0.70	0.71	0.70
December	9.28	9.92	9.60	9.82	9.82	9.87	9.85	12.26	12.32	12.29	10.36	10.41	10.39	0.71	0.71	0.71
Weekly Average																
2016																
October 07	9.80	9.90	9.85	9.97	9.91	9.95	9.93	12.55	12.61	12.58	11.09	11.14	11.11	0.72	0.73	0.72
14	9.83	9.98	9.91	9.96	9.91	9.96	9.93	12.15	12.21	12.18	10.96	11.01	10.99	0.70	0.70	0.70
21	9.78	9.95	9.87	9.87	9.85	9.89	9.87	12.03	12.09	12.06	10.80	10.85	10.83	0.70	0.70	0.70
28	9.73	9.89	9.81	9.83	9.80	9.85	9.82	11.95	12.01	11.98	10.69	10.74	10.72	0.71	0.71	0.71
November 04	9.68	9.84	9.76	9.81	9.74	9.79	9.77	12.00	12.06	12.03	10.76	10.82	10.79	0.72	0.73	0.72
11	9.69	9.81	9.75	9.80	9.74	9.79	9.77	12.13	12.19	12.16	10.70	10.76	10.73	0.71	0.72	0.72
18	9.78	9.94	9.86	9.90	9.83	9.88	9.86	12.25	12.31	12.28	10.54	10.59	10.57	0.69	0.69	0.69
25	9.73	9.90	9.81	9.86	9.80	9.84	9.82	12.17	12.23	12.20	10.38	10.43	10.41	0.69	0.69	0.69
December 02	9.25	9.95	9.60	9.92	9.85	9.89	9.87	12.33	12.39	12.36	10.45	10.50	10.48	0.70	0.71	0.70
09	9.10	9.92	9.51	9.69	9.82	9.86	9.84	12.35	12.41	12.38	10.51	10.56	10.53	0.72	0.72	0.72
16	9.19	9.95	9.57	9.87	9.84	9.89	9.87	12.41	12.47	12.44	10.40	10.45	10.43	0.71	0.72	0.72
23	9.26	9.90	9.58	9.82	9.81	9.86	9.83	12.14	12.20	12.17	10.22	10.27	10.24	0.70	0.70	0.70
30	9.62	9.92	9.77	9.89	9.82	9.87	9.85	12.04	12.10	12.07	10.27	10.33	10.30	0.71	0.72	0.71
2017																
January 06	9.85	10.01	9.93	9.99	9.92	9.97	9.94	12.20	12.26	12.23	10.39	10.44	10.42	0.73	0.73	0.73
Daily 2016																
December 01	9.41	9.95	9.68	9.93	9.85	9.89	9.87	12.45	12.51	12.48	10.46	10.51	10.48	0.70	0.70	0.70
02	9.22	9.91	9.56	9.85	9.80	9.84	9.82	12.36	12.42	12.39	10.43	10.48	10.45	0.69	0.70	0.70
05	9.16	9.87	9.52	9.57	9.77	9.82	9.80	12.43	12.49	12.46	10.45	10.50	10.47	0.71	0.71	0.71
06	8.97	9.92	9.44	9.56	9.81	9.86	9.83	12.50	12.56	12.53	10.54	10.59	10.57	0.72	0.72	0.72
07	9.18	9.94	9.56	9.63	9.84	9.88	9.86	12.40	12.46	12.43	10.56	10.60	10.58	0.73	0.73	0.73
08	9.09	9.94	9.51	9.70	9.84	9.88	9.86	12.07	12.12	12.09	10.61	10.66	10.64	0.72	0.72	0.72
09	9.11	9.94	9.52	9.97	9.82	9.87	9.85	12.37	12.43	12.40	10.39	10.44	10.41	0.72	0.72	0.72
12	9.40	9.93	9.67	10.01	9.82	9.87	9.85	12.37	12.43	12.40	10.39	10.44	10.41	0.72	0.72	0.72
13	9.37	9.95	9.66	9.91	9.84	9.88	9.86	12.39	12.45	12.42	10.44	10.49	10.46	0.72	0.72	0.72
14	9.12	9.95	9.53	9.62	9.85	9.89	9.87	12.51	12.57	12.54	10.44	10.49	10.47	0.72	0.72	0.72
15	9.00	9.96	9.48	9.93	9.85	9.90	9.87	12.48	12.54	12.51	10.48	10.53	10.51	0.72	0.72	0.72
16	9.04	9.94	9.49	9.90	9.86	9.91	9.88	12.28	12.34	12.31	10.27	10.32	10.29	0.70	0.71	0.70
19	9.59	9.91	9.75	9.87	9.84	9.88	9.86	12.24	12.30	12.27	10.27	10.32	10.29	0.70	0.71	0.71
20	9.18	9.91	9.55	9.87	9.81	9.86	9.83	12.15	12.21	12.18	10.22	10.27	10.25	0.70	0.70	0.70
21	9.12	9.90	9.51	9.63	9.81	9.86	9.84	12.11	12.17	12.14	10.16	10.21	10.19	0.70	0.70	0.70
22	9.14	9.89	9.51	9.86	9.80	9.85	9.82	12.13	12.19	12.16	10.21	10.26	10.24	0.70	0.71	0.70
23	9.27	9.89	9.58	9.86	9.79	9.84	9.81	12.09	12.15	12.12	10.23	10.28	10.25	0.70	0.70	0.70
27	9.27	9.89	9.58	9.86	9.80	9.85	9.82	12.00	12.06	12.03	10.23	10.29	10.26	0.70	0.71	0.70
28	9.70	9.90	9.80	9.87	9.81	9.86	9.84	11.98	12.04	12.01						

Table 04

BANK OF ZAMBIA FOREIGN EXCHANGE TRANSACTIONS
(Millions of US Dollars)

Period	Bank of Zambia Inflows			Bank of Zambia Outflows(-)				Gross
	Mines	GRZ	Inflows	Dealing (Net Sales)	Other		GRZ	International
					Non-	GRZ Debt		
					GRZ	Servicing	Other Uses	Reserves
Monthly Totals								
2014								
January	0.00	92.97	19.55	0.00	37.82	5.80	1.28	2,776.41
February	0.00	28.49	0.55	80.00	15.38	12.01	0.04	2,698.02
March	0.00	176.96	21.85	128.00	18.69	35.52	0.00	2,714.63
April	42.00	1,040.94	6.27	11.50	45.70	17.80	1.15	3,727.70
May	0.00	35.93	2.92	314.00	33.05	6.74	0.01	3,412.74
June	0.00	124.96	4.85	-2.00	62.90	4.52	1.11	3,449.27
July	47.49	44.23	2.95	49.15	45.72	74.61	1.24	3,373.24
August	0.00	47.36	2.39	-65.00	54.01	2.11	4.89	3,426.97
September	0.00	44.76	2.42	31.00	73.11	43.27	2.37	3,324.40
October	19.87	37.39	8.30	93.50	32.39	71.36	0.00	3,192.71
November	0.00	52.23	10.44	88.50	36.62	21.12	0.00	3,109.15
December	0.89	40.12	4.04	0.00	44.94	4.60	1.48	3,103.18
2015								
January	0.00	33.36	0.67	130.50	33.29	26.45	13.96	2,932.98
February	22.64	56.48	10.37	50.00	23.45	81.97	22.50	2,844.55
March	3.97	25.27	0.34	50.00	44.19	47.57	21.13	2,711.23
April	11.20	142.28	0.08	0.00	12.40	116.09	8.20	2,728.10
May	29.12	47.09	0.42	0.00	69.50	6.52	0.17	2,728.54
June	35.27	74.11	6.15	0.00	60.88	9.17	1.14	2,772.88
July	24.94	1,246.70	0.52	0.00	57.77	37.20	0.00	3,936.93
August	10.55	50.18	2.34	0.00	45.30	7.66	64.82	3,882.22
September	0.00	42.93	7.53	160.00	31.08	66.14	55.79	3,619.66
October	0.00	67.13	0.05	156.27	24.45	57.52	75.05	3,373.55
November	0.00	86.05	12.22	248.50	28.14	28.17	109.98	3,057.03
December	0.00	60.59	24.51	50.00	49.79	25.54	49.96	2,966.83
2016								
January	0.00	41.29	9.03	41.15	57.41	8.72	17.01	2,902.59
February	0.00	64.11	11.59	71.22	31.96	102.11	4.79	2,773.82
March	0.00	47.43	1.13	95.00	56.06	53.63	25.94	2,598.82
April	0.00	45.82	12.45	-36.36	51.41	67.47	1.82	2,575.84
May	0.00	47.99	4.70	16.00	54.74	93.78	0.49	2,463.52
June	0.00	104.90	8.73	27.00	104.22	36.17	0.00	2,410.69
July	0.00	41.61	4.71	40.95	33.47	41.29	107.12	2,234.18
August	0.00	44.31	2.67	-72.50	21.39	75.68	2.66	2,254.47
September	0.00	25.18	22.19	-23.00	17.90	33.04	3.36	2,270.53
October	0.00	39.39	7.63	-22.50	59.47	81.04	2.88	2,209.37
Week-ending								
2016								
August 05	0.00	11.16	1.10	-9.00	3.26	56.91	0.00	2,196.21
12	0.00	14.02	0.08	-10.00	8.90	6.64	0.07	2,204.71
19	0.00	9.03	1.25	-18.00	1.14	0.64	0.75	2,230.47
26	0.00	6.20	0.06	-10.00	1.79	4.97	1.85	2,237.75
31	0.00	3.90	0.16	-25.50	6.31	6.53	0.00	2,254.47
September 02	0.00	3.80	0.27	0.00	0.58	0.00	0.00	2,257.95
09	0.00	11.77	0.11	0.00	3.55	4.63	1.05	2,260.61
16	0.00	3.43	0.54	0.00	7.23	2.04	0.00	2,255.30
23	0.00	4.55	20.24	-13.00	3.83	20.63	2.31	2,266.32
29	0.00	1.63	1.03	-10.00	2.71	5.74	0.00	2,270.53
October 07	0.00	8.38	3.04	-5.00	9.57	21.61	0.05	2,256.69
14	0.00	5.11	0.35	0.00	19.97	45.80	1.02	2,202.81
21	0.00	16.98	0.18	0.00	6.70	0.39	0.00	2,210.06
28	0.00	7.90	4.07	-7.50	13.23	13.24	1.80	2,204.19
31	0.00	1.01	0.00	-10.00	10.00	0.00	0.00	2,209.37

Note:

(a) Gross International Reserves are reported at end period

(b) Statistics for Bank of Zambia Foreign Exchange Transactions are available with a two-month lag

Volume 23 Issue No 26 revisions were made to the Bank of Zambia Foreign Exchange Transactions

Table 05

COMMERCIAL BANK'S FOREIGN EXCHANGE TRANSACTIONS
(US\$, '000)

Period	Opening Position	Purchases from BoZ	Sales to BoZ	Net	Intercurrency Transfer	Purchases from Interbank	Sales to Interbank	Net	Purchases from Bureaux	Sales to Bureaux	Net	Purchases from Others	Sales to Others	Net	Valuation Effect	Closing Position
Monthly Totals																
2014																
January	2,761.30	0.00	0.00	0.00	-14,826.01	613,615.32	613,615.32	0.00	214.05	56,041.16	-55,827.11	993,785.06	922,651.28	71,133.79	9,693.33	12,935.29
February	12,935.29	30,000.00	0.00	30,000.00	-7,061.22	887,461.21	894,016.06	-6,554.85	0.00	41,571.93	-41,571.93	818,041.92	841,998.73	-23,956.81	41,552.62	5,343.09
March	5,343.09	138,500.00	1,000.00	137,500.00	24,474.04	1,624,256.16	1,624,256.16	0.00	0.00	32,979.27	-32,949.27	1,089,854.26	1,203,627.28	-113,773.02	-5,859.70	14,735.13
April	14,735.13	17,000.00	0.00	17,000.00	-12,481.67	773,756.77	773,756.77	0.00	16.68	39,929.49	-39,912.81	899,017.78	891,484.88	7,532.90	14,198.64	1,072.18
May	1,072.18	321,000.00	0.00	321,000.00	-13,516.44	724,370.70	724,370.70	0.00	419.33	42,565.36	-42,146.03	937,549.58	1,203,735.31	-266,185.74	23,559.43	23,783.42
June	23,783.42	18,000.00	25,000.00	-7,000.00	100.23	990,762.67	990,762.67	0.00	45.05	42,519.78	-42,474.73	1,035,051.40	1,004,923.44	30,127.96	7,333.97	11,870.85
July	11,870.85	20,000.00	20,000.00	0.00	36,109.50	603,563.68	603,563.68	0.00	0.00	54,299.63	-54,299.63	900,386.36	865,066.21	35,320.15	-8,461.14	20,539.73
August	20,539.73	0.00	65,000.00	-65,000.00	-11,593.72	545,309.90	545,309.90	0.00	274.50	52,147.23	-51,872.73	1,055,713.57	943,867.01	111,846.56	-7,209.03	-3,289.19
September	-3,289.19	31,000.00	0.00	31,000.00	-6,856.57	500,704.92	500,704.92	0.00	30.00	46,500.98	-46,470.98	891,277.18	858,564.20	32,712.98	3,119.93	10,216.17
October	10,216.17	140,500.00	0.00	140,500.00	-15,676.83	482,180.78	482,180.78	0.00	100.00	42,134.28	-42,034.28	885,884.06	932,289.27	-46,405.21	-17,992.50	28,607.34
November	28,607.34	28,000.00	0.00	28,000.00	23,206.77	437,919.91	437,919.91	0.00	300.00	41,623.72	-41,323.72	830,322.70	861,213.60	-30,890.90	10,474.10	18,073.59
December	18,073.59	0.00	0.00	0.00	-2,783.98	489,521.35	489,521.35	0.00	0.00	48,856.55	-48,856.55	932,004.69	883,061.36	48,943.34	-719.01	14,657.38
2015																
January	14,657.38	145,500.00	0.00	145,500.00	2,194.47	700,672.00	700,200.72	471.27	0.00	40,625.69	-40,625.69	781,736.73	893,795.90	-112,059.17	-2,578.36	7,559.90
February	7,559.90	50,000.00	0.00	50,000.00	-2,004.86	630,196.89	630,196.89	0.00	0.00	35,786.92	-35,786.92	718,826.92	732,970.98	-14,144.06	-955.68	4,668.38
March	4,668.38	50,000.00	0.00	50,000.00	14,456.53	786,098.12	786,098.12	0.00	300.00	33,315.45	-33,015.45	851,096.66	873,940.26	-22,843.61	-4,533.55	8,732.31
April	8,732.31	0.00	0.00	0.00	-11,497.81	817,334.30	817,334.30	0.00	532.84	36,192.59	-35,659.75	742,245.96	695,305.46	46,940.50	1,586.48	10,101.73
May	10,101.73	0.00	0.00	0.00	-5,169.94	605,354.08	605,354.08	0.00	0.00	39,659.17	-39,659.17	784,849.82	727,615.67	57,234.14	5,567.79	28,074.56
June	28,074.56	0.00	0.00	0.00	7,403.00	498,184.71	498,184.71	0.00	100.00	42,320.24	-42,220.24	756,957.12	724,883.92	32,073.20	20.38	25,350.89
July	25,350.89	0.00	0.00	0.00	-15,732.47	822,959.03	822,959.03	0.00	109.00	37,216.39	-37,107.39	877,943.32	855,520.87	22,422.45	-39.15	-5,205.66
August	-5,205.66	0.00	0.00	0.00	-855.92	759,822.80	759,822.80	0.00	20.00	29,123.72	-29,103.72	775,544.19	747,490.71	28,053.48	-60.28	-7,172.10
September	-7,172.10	210,000.00	0.00	210,000.00	-317.91	1,152,193.34	1,152,193.39	-0.06	0.00	24,054.73	-24,054.73	688,907.79	846,754.59	-157,846.80	-39.45	20,568.95
October	20,568.95	68,000.00	0.00	68,000.00	-2,922.76	1,587,525.30	1,587,615.90	0.00	50.00	16,536.70	-16,429.17	719,437.81	773,489.74	23,999.00	-39.45	740.10
November	740.10	196,000.00	0.00	196,000.00	-4,098.24	995,715.09	995,715.09	1,544.11	30.00	27,302.63	-27,252.50	541,695.13	705,533.14	63,617.09	-1,019.14	-13,562.80
December	-13,562.80	0.00	0.00	30,000.00	5,112.41	110,163.87	109,823.54	0.00	135.00	25,361.37	-25,226.37	545,619.79	513,794.98	19,126.56	-8,695.11	6,754.68
2016																
January	6,754.68	0.00	9.50	-9.50	-2,806.92	131,421.96	131,214.57	0.00	197.00	18,407.95	-18,210.95	454,934.41	476,833.94	-21,899.53	8,477.29	-729.66
February	-729.66	0.00	0.00	0.00	1,321.53	115,659.78	115,547.19	0.00	16.42	17,596.23	-17,579.80	446,475.57	405,410.37	34,728.19	-240.15	17,622.39
March	17,622.39	0.00	0.00	0.00	-770.15	121,724.18	120,784.18	940.00	60.00	21,024.16	-20,930.18	500,915.75	483,999.01	16,916.74	0.00	15,359.33
April	15,359.33	0.00	42,500.00	-42,500.00	3,111.48	96,632.91	96,653.41	-20.50	71.00	25,112.78	-25,041.78	600,441.61	552,148.95	48,292.66	3.00	-4,490.88
May	-4,490.88	15,500.00	0.00	15,500.00	-60,018.86	27,120.00	27,120.00	0.00	179.00	16,882.00	-16,703.00	440,041.00	353,412.81	70,787.76	0.48	-4,669.25
June	-4,669.25	27,000.00	0.00	27,000.00	-62,259.68	71,619.00	71,619.00	0.00	113.00	23,228.86	-23,115.86	547,805.68	496,344.08	52,721.63	0.00	104.18
July	104.18	0.00	17,000.00	-17,000.00	-53,575.88	95,580.00	95,580.00	0.00	196.90	23,720.05	-23,523.15	521,508.00	413,397.62	102,685.89	187.70	8,573.92
August	8,573.92	0.00	72,500.00	-72,500.00	-589.07	111,187.26	113,697.45	-2,510.20	212.70	23,788.65	-23,575.95	603,039.17	508,323.07	82,083.06	1,140.68	-6,845.09
September	-6,845.09	0.00	23,000.00	-23,000.00	-62,039.83	109,830.00	109,830.00	0.00	70.00	27,462.87	-27,392.87	489,117.50	363,945.88	125,171.62	212.83	5,029.96
October	5,029.96	0.00	0.00	0.00	-26.10	3,650.00	3,871.47	0.00	0.00	901.00	-901.00	19,053.63	13,098.76	5,954.88	39.42	4,543.87
Daily 2016																
October 03	4,847.11	0.00	0.00	0.00	-26.10	3,650.00	3,871.47	0.00	0.00	901.00	-901.00	19,053.63	13,098.76	5,954.88	39.42	9,914.30
04	9,764.53	0.00	0.00	0.00	-41.05	3,600.18	3,450.00	37.04	0.00	570.30	-570.30	28,426.18	31,257.13	-2,830.95	45.06	6,404.33
05	6,642.03	0.00	5,000.00	-5,000.00	-107.22	4,840.00	4,840.00	0.00	50.00	1,072.00	-1,022.00	14,674.80	20,509.42	-5,834.62	39.36	-5,282.45
06	-5,422.68	0.00	0.00	0.00	445.89	5,000.00	5,000.00	0.00	0.00	1,768.49	-1,768.49	19,819.41	14,283.22	5,536.19	38.95	-1,170.15
07	-1,218.83	0.00	0.00	0.00	-975.14	8,284.52	8,284.52	0.00	0.00	1,546.65	-1,546.65	26,091.24	21,746.65	4,344.59	40.08	644.06
10	592.83	0.00	0.00	0.00	291.23	8,850.00	8,850.00	0.00	0.00	1,492.30	-1,492.30	25,987.23	29,920.36	-3,933.13	39.16	-4,502.21
11	-4,556.69	0.00	0.00	0.00	-1,218.40	13,062.92	13,062.92	0.00	0.00	1,204.10	-1,204.10	25,285.67	25,163.52	122.15	38.57	-6,818.46
12	-6,890.95	0.00	0.00	0.00	-296.88	7,420.00	7,420.00	0.00	0.00	1,245.35	-1,245.35	30,026.53	27,581.33	2,445.21	43.97	-5,944.00
13	-6,023.52	0.00	0.00	0.00	-733.26	4,103.49	4,103.49	0.00	83.00	1,727.95	-1,644.95	23,752.35	14,555.68	9,196.67	38.52	833.46
14	806.67	0.00	0.00	0.00	559.38	9,630.42	9,630.42	0.00	50.00	1,176.00	-1,126.00	20,637.13	19,205.06	1,432.07	37.63	1,709.75
17	1,687.82	0.00	0.00	0.00	-310.06	8,610.00	8,610.00	0.00	0.00	2,321.05	-2,321.05	30,697.50	27,277.19	3,420.31	33.37	2,510.38
19	2,452.94	0.00	0.00	0.00	-522.39	6,170.00	6,182.29	-12.29	0.00	1,614.00	-1,614.00	39,171.90	31,501.57	7,670.33	5.38	7,979.97
20	8,078.07	0.00	0.00	0.00	17.54	4,000.00	4,000.00	0.00	0.00	1,861.00	-1,861.00	21,333.70	24,878.80	-3,545.11	38.62	-3,728.13
21	2,617.94	0.00	7,500.00	-7,500.00	-522.18	4,650.00	4,650.00	0.00	0.00	2,108.45	-2,108.45	31,850.49	20,135.04	11,715.45	37.02	4,239.78
25	4,169.60	0.00	0.00	0.00	40.72	9,350.00	9,350.00	0.00	0.00	1,516.00	-1,516.00	34,748.77	24,797.84	9,950.93	37.97	12,683.22
26	12,771.19	0.00	0.00	0.00	484.49	6,741.94	6,750.94	-9.00	0.00	1,656.85	-1,656.85	29,480.01	26,276.29	3,203.71	36.40	14,829.94
27	14,793.90	0.00	10,000.00	-10,000.00	69.16	6,962.86	6,950.64	12.22	0.00	1,618.30	-1,618.30	27,059.61	26,006.70	1,052.91	36.08	4,345.97
28	4,274.85	0.00	0.00	0.00	22.43	7,950.00	7,950.00	0.00	0.00	1,678.70	-1,678.70	21,436.02	16,239.57	5,196.45	77.46	5,892.49
31	7,903.25	0.00	3,000.00	-3,000.00	580.47	5,300.00	5,300.00	0.00	2.58	815.65	-813.07	23,299.47	23,461.98	-162.51	35.74	4,543.87

Note: The Opening and closing positions may differ due to transactions and value dates differences

Table 06

TREASURY BILL AND GRZ BOND YIELD RATES AND BoZ POLICY RATE

TREASURY BILL AND GOV BOND YIELD RATES AND BOUT POLICY RATE											
	(Percentage)										B.o.Z
	Treasury Bill Yields Rates				Bonds Rates						Policy Rate
Period	91 days	182 days	273 days	364 days	24 months	3 year	5 year	7 year	10 year	15 year	
Monthly Average											
2014											
January	8.00	14.80	15.25	15.75	14.00	15.50	16.50	16.85	18.15	18.00	9.75
February	8.00	14.97	15.13	15.31	14.00	15.13	16.13	16.59	17.96	17.93	10.25
March	8.37	15.04	15.06	15.41	14.00	15.00	16.00	16.50	17.90	17.90	10.25
April	9.50	15.47	15.64	16.23	14.00	15.00	16.00	16.50	17.90	17.90	12.00
May	9.30	16.53	15.28	17.42	14.30	15.25	16.30	16.85	18.07	18.10	12.00
June	9.38	17.22	16.49	18.85	15.50	16.25	17.50	18.25	18.75	18.90	12.00
July	9.50	17.41	17.16	21.48	15.50	16.25	17.50	18.25	18.75	18.90	12.00
August	9.50	17.51	17.40	22.58	15.50	16.25	17.50	18.25	18.75	18.90	12.00
September	9.50	17.48	16.83	20.49	15.50	16.20	18.68	18.97	18.97	19.47	12.00
October	9.50	16.92	16.66	18.14	15.50	16.20	18.68	18.97	18.97	19.47	12.00
November	11.25	17.25	18.24	19.24	15.38	16.20	19.61	19.60	19.72	20.22	12.50
December	13.00	17.51	18.00	20.44	15.00	16.20	22.41	21.47	21.97	22.47	12.50
2015											
January	13.20	17.85	18.25	20.45	15.00	16.20	22.41	21.47	21.97	22.47	12.50
February	13.50	18.32	18.62	21.22	15.25	16.35	22.69	20.99	21.86	22.49	12.50
March	13.50	18.34	18.25	21.40	15.50	16.50	22.97	20.50	21.75	22.50	12.50
April	13.50	18.96	19.00	21.92	15.50	16.50	22.97	20.50	21.75	22.50	12.50
May	13.90	19.50	20.35	23.20	15.50	18.79	23.38	21.50	21.45	22.50	12.50
June	14.00	19.50	21.63	24.36	15.50	22.23	24.00	23.00	21.00	22.50	12.50
July	14.90	19.50	21.85	23.54	15.50	22.23	24.00	23.00	21.00	22.50	12.50
August	14.89	19.42	21.00	22.26	17.38	22.55	24.25	22.75	20.75	22.50	12.50
September	14.89	19.97	20.93	22.26	23.00	23.50	25.00	22.00	20.00	22.50	12.50
October	14.98	20.19	21.39	22.96	23.00	23.50	25.00	22.00	20.00	22.50	12.50
November	15.00	20.25	20.00	22.25	23.00	23.50	25.75	23.50	20.00	22.50	15.50
December	15.00	20.25	19.25	21.50	23.00	23.50	27.99	27.99	20.00	22.50	15.50
2016											
January	20.25	23.06	23.44	25.13	23.00	23.50	27.99	27.99	20.00	22.50	15.50
February	22.00	24.00	27.32	27.14	24.00	24.00	28.25	28.25	22.25	23.25	15.50
March	22.00	25.00	27.63	27.57	25.00	24.50	28.50	28.50	24.50	24.00	15.50
April	22.00	26.00	27.63	27.40	25.00	24.50	28.50	28.50	24.50	24.00	15.50
May	22.00	24.50	26.00	25.25	25.00	24.50	28.35	28.62	24.50	23.75	15.50
June	21.50	24.00	25.55	25.00	25.00	24.50	27.88	28.98	24.50	23.00	15.50
July	21.00	24.00	25.40	25.00	25.00	24.50	27.88	28.98	24.50	23.00	15.50
August	21.00	24.00	25.34	25.00	25.00	24.50	27.88	28.98	24.50	23.00	15.50
September	21.00	24.00	24.99	24.80	25.00	23.90	25.87	25.75	24.50	23.00	15.50
October	21.00	23.50	24.99	24.99	25.00	23.90	25.87	25.75	24.50	23.00	15.50
November	20.87	23.62	24.99	24.99	25.00	23.57	25.19	25.32	24.50	23.00	15.50
December	20.50	23.93	24.99	24.99	25.00	23.23	25.00	24.75	25.00	25.00	15.50
Week-ending											
2016											
October 07	21.00	23.50	24.99	24.99	25.00	23.90	25.87	25.75	24.50	23.00	15.50
14	21.00	23.50	24.99	24.99	25.00	23.90	25.87	25.75	24.50	23.00	15.50
21	21.00	23.50	24.99	24.99	25.00	23.90	25.87	25.75	24.50	23.00	15.50
28	21.00	23.50	24.99	24.99	25.00	23.90	25.87	25.75	24.50	23.00	15.50
November 04	21.00	23.50	24.99	24.99	25.00	23.90	25.87	25.75	24.50	23.00	15.50
11	21.00	23.50	24.99	24.99	25.00	23.90	25.87	25.75	24.50	23.00	15.50
18	21.00	23.50	24.99	24.99	25.00	23.23	24.50	24.90	24.50	23.00	15.50
25	20.50	23.97	24.99	24.99	25.00	23.23	24.50	24.90	24.50	23.00	15.50
December 02	20.50	23.97	24.99	24.99	25.00	23.23	25.00	24.75	25.00	25.00	15.50
09	20.50	23.97	24.99	24.99	25.00	23.23	25.00	24.75	25.00	25.00	15.50
16	20.50	23.90	24.99	25.00	25.00	23.23	25.00	24.75	25.00	25.00	15.50
23	20.50	23.90	24.99	25.00	25.00	23.23	25.00	24.75	25.00	25.00	15.50
30	20.50	23.90	24.99	24.95	25.00	23.23	25.00	24.75	25.00	25.00	15.50
2017											
January 06	20.50	23.90	24.99	24.95	25.00	23.23	25.00	24.75	25.00	25.00	15.50

Note: Effective 19th April 2012, the Bank of Zambia introduced a Policy Rate as a mechanism for signaling its Monetary Policy stance

Table 07

COMMERCIAL BANKS' INTEREST RATES.
(Percentage)

	Lending Base rate	Lending Margin	Average Lending Rate	Weighted Interbank Rate	Cheque Account (K500 & above)	Savings		Deposits over K20'000						
						Less than K100	More than K100	24 hr call	7 days	14 days	30 days	60 days	90 days	180 days
Monthly Average														
2014														
January	9.75	6.69	16.44	10.07	1.30	2.85	3.53	1.88	3.91	4.14	5.47	5.98	6.50	8.41
February	9.88	6.75	16.63	9.99	1.36	3.02	3.72	1.94	3.30	4.15	5.57	5.98	6.63	8.03
March	10.25	6.70	16.95	11.96	1.23	2.75	3.51	1.88	3.04	3.45	5.17	5.64	6.76	7.92
April	12.00	6.71	18.71	16.75	1.18	2.59	3.43	1.93	3.04	3.31	5.42	5.89	7.12	8.05
May	12.00	6.26	18.26	17.74	1.22	2.81	3.51	1.87	3.02	3.90	5.43	6.37	7.06	8.41
June	12.00	6.66	18.66	22.92	1.28	2.77	3.53	1.90	3.19	3.67	6.37	7.61	8.04	9.41
July	12.00	7.04	19.04	22.73	1.25	2.71	3.42	1.89	3.90	3.88	6.92	7.88	8.31	9.67
August	12.00	7.76	19.76	14.23	1.29	2.80	3.54	1.87	3.26	4.09	6.90	8.46	8.86	10.00
September	12.00	7.28	19.28	12.90	1.29	2.65	3.61	1.96	2.80	3.03	6.65	7.92	8.76	9.38
October	12.00	7.76	19.76	11.11	1.42	2.71	3.58	1.90	3.49	3.78	6.35	7.79	8.73	9.51
November	12.50	8.01	20.51	11.57	1.42	2.70	3.60	1.98	3.72	3.97	6.68	8.02	8.83	9.83
December	12.50	7.95	20.45	11.79	1.52	2.74	3.40	1.98	3.79	3.97	6.55	8.17	9.00	10.16
2015														
January	12.50	8.02	20.52	11.79	1.61	2.38	3.38	2.00	4.04	4.18	6.71	8.29	9.19	10.52
February	12.50	7.89	20.39	12.24	1.57	2.42	3.35	2.01	3.61	3.81	6.69	8.24	9.27	10.48
March	12.50	7.91	20.41	11.21	1.57	2.43	3.38	2.17	4.25	3.92	6.40	8.23	9.27	10.44
April	12.50	7.96	20.46	13.12	1.57	2.44	3.37	2.09	4.28	4.28	6.73	8.29	9.25	10.48
May	12.50	8.01	20.51	14.60	1.57	2.45	3.36	2.12	4.34	4.28	6.64	8.18	9.16	10.54
June	12.50	7.90	20.40	14.60	1.58	2.30	3.28	2.13	4.98	3.99	6.36	7.84	8.90	10.46
July	12.50	8.23	20.73	14.80	1.56	2.47	3.41	2.01	4.79	4.65	6.42	7.73	9.08	10.44
August	12.50	8.23	20.73	14.70	1.41	2.45	3.35	1.92	3.92	4.15	6.20	7.34	8.67	10.28
September	12.50	8.28	20.78	14.69	1.31	2.41	3.30	1.96	3.91	4.27	6.59	7.22	8.51	10.29
October	12.50	8.28	20.78	14.72	1.34	2.46	3.34	1.90	4.02	4.59	6.66	7.45	8.36	10.54
November	15.50	8.07	23.57	21.15	1.35	2.52	3.39	1.97	4.21	5.02	6.71	7.92	8.82	10.75
December	15.50	8.32	23.82	25.44	1.16	2.52	3.41	1.87	4.02	4.62	6.72	8.09	9.41	10.83
2016														
January	15.50	10.34	25.84	26.44	1.33	2.64	3.55	2.05	6.07	6.58	7.81	9.44	9.79	11.02
February	15.50	10.51	26.01	27.02	1.31	2.59	3.26	1.97	6.51	6.52	8.62	9.76	9.90	11.49
March	15.50	10.97	26.47	27.18	1.23	2.57	3.27	2.29	8.59	8.63	9.14	10.66	10.92	12.65
April	15.50	11.44	27.54	27.28	1.33	2.74	3.37	2.37	8.48	8.80	10.01	11.65	11.87	13.11
May	15.50	12.50	28.00	20.68	1.30	2.55	3.23	2.25	6.91	7.18	9.32	11.16	11.33	13.13
June	15.50	13.09	28.59	17.73	1.24	2.56	3.25	2.28	6.98	7.62	9.36	10.76	10.92	12.88
July	15.50	13.36	28.98	17.78	1.22	2.62	3.25	2.24	6.98	7.67	9.35	10.68	10.96	13.01
August	15.50	13.29	28.79	18.19	1.22	2.41	3.05	2.34	6.78	7.38	9.22	10.86	10.61	13.26
September	15.50	13.42	28.92	17.55	1.37	2.55	3.15	2.30	6.15	6.68	8.37	10.34	10.58	12.60
October	15.50	13.18	28.68	16.71	1.46	2.76	3.37	2.46	6.44	7.02	8.51	10.44	10.91	12.52
November	15.50	13.88	29.38	16.53	1.54	2.82	3.42	2.53	6.59	7.03	9.06	10.65	10.82	12.72
December	15.50	13.96	29.46	16.20	1.38	2.45	3.12	2.41	6.29	6.68	8.68	10.37	10.78	12.65
Weekly Average														
2016														
October 07	15.50	13.04	28.54	16.40	1.32	2.76	3.40	2.50	6.64	7.34	9.11	10.57	11.10	12.48
14	15.50	13.09	28.59	17.55	1.32	2.59	3.21	2.28	5.89	6.53	7.83	9.93	10.47	12.56
21	15.50	12.98	28.48	16.36	1.58	2.84	3.43	2.50	6.62	7.10	8.55	10.67	11.02	12.48
28	15.50	13.62	29.12	16.53	1.62	2.83	3.43	2.54	6.62	7.10	8.55	10.59	11.02	12.56
November 04	15.50	13.70	29.20	16.61	1.61	2.83	3.43	2.53	6.66	7.12	9.29	10.67	11.03	12.49
11	15.50	13.91	29.41	16.51	1.35	2.77	3.37	2.58	6.53	6.82	9.28	10.70	10.78	13.36
18	15.50	13.97	29.47	16.51	1.61	2.83	3.43	2.51	6.51	7.08	8.53	10.62	10.78	12.49
25	15.50	13.93	29.43	16.51	1.60	2.83	3.43	2.49	6.66	7.10	9.13	10.62	10.68	12.56
December 02	15.50	14.02	29.52	16.51	1.33	2.58	3.21	2.31	5.88	6.27	8.15	10.02	10.09	12.56
09	15.50	14.00	29.50	16.12	1.33	2.76	3.40	2.49	7.07	7.06	9.11	10.67	11.07	12.51
16	15.50	13.78	29.28	16.12	1.33	2.76	3.40	2.50	6.55	7.06	9.13	10.61	11.07	12.51
23	15.50	14.03	29.53	16.12	1.45	2.07	2.79	2.36	5.99	6.50	8.81	10.26	10.78	12.88
30	15.50	13.99	29.49	16.12	1.45	2.07	2.79	2.37	5.97	6.49	8.20	10.29	10.88	12.81
2017														
January 06	15.50	13.91	29.41	16.12	1.45	2.07	2.79	2.34	5.98	6.49	8.19	10.24	10.89	12.87

Note: The Bank of Zambia took over Intermarket Banking Corporation (IBC) on 29th November 2016. Therefore, computation of the Commercial Banks interest rates excludes IBC

Table 08

RESERVE MONEY ('K' 000)						
Period	Currency in Circulation	Statutory Reserves		Other Deposits	Commercial Banks' Positive Current a/c	Total
		On Kwacha Deposits (Kwacha)	On Forex Deposits (Kwacha)			
Monthly Average						
2014						
January	4,276,996.15	2,019,569.66	723,170.57	25,594.48	1,774,925.69	8,820,256.55
February	4,115,880.79	2,234,504.29	736,888.90	21,935.13	1,740,797.13	8,850,006.24
March	4,193,221.86	2,798,664.82	1,189,000.33	21,124.56	618,612.62	8,820,624.19
April	4,405,890.73	3,173,675.06	1,415,553.67	23,365.01	673,356.85	9,691,841.33
May	4,535,820.16	2,998,641.88	1,456,909.08	23,012.21	942,920.34	9,957,303.68
June	4,605,295.97	2,803,458.61	1,587,464.89	21,080.21	670,652.21	9,687,951.89
July	4,891,312.20	3,098,975.69	1,542,242.99	20,355.29	1,076,494.91	10,629,381.09
August	4,969,809.72	3,386,588.88	1,502,546.53	18,911.03	1,152,616.33	11,030,472.49
September	4,948,039.69	3,265,796.45	1,519,329.16	17,278.01	1,834,664.11	11,585,107.41
October	5,013,492.20	3,052,597.65	1,477,646.61	17,732.74	1,515,274.55	11,076,743.76
November	4,935,064.50	3,051,595.33	1,516,251.85	18,108.23	1,455,204.86	10,976,224.77
December	5,162,267.09	3,101,228.20	1,508,545.07	20,381.44	1,934,317.28	11,726,739.08
2015						
January	5,573,472.77	3,259,259.39	1,535,653.08	18,821.23	1,972,383.23	12,359,589.70
February	5,187,868.98	3,264,306.21	1,573,137.95	17,576.74	1,565,092.03	11,607,981.91
March	5,060,820.15	3,149,501.30	1,606,347.89	18,256.59	1,087,949.69	10,922,875.63
April	5,117,497.00	3,659,492.39	1,921,245.90	18,475.01	990,551.95	11,707,262.26
May	5,023,075.01	3,959,746.50	2,210,740.98	19,955.70	1,280,393.61	12,493,911.80
June	5,140,531.73	4,023,896.64	2,326,577.14	22,955.95	1,065,124.80	12,579,086.26
July	5,546,435.83	4,021,145.24	2,210,203.83	19,888.46	809,868.12	12,607,541.47
August	5,668,349.26	4,026,524.91	2,176,889.38	21,158.99	930,536.33	12,823,458.88
September	5,874,976.30	4,102,983.32	2,260,900.00	30,485.72	1,193,329.64	13,462,674.97
October	6,123,611.84	4,000,072.25	2,440,862.15	29,999.90	1,153,297.07	13,747,843.21
November	6,319,780.46	3,888,440.05	2,594,432.60	27,612.45	646,934.36	13,477,199.93
December	6,338,757.59	3,922,437.00	2,621,529.30	28,704.59	717,906.76	13,629,335.24
2016						
January	5,911,084.33	4,002,697.50	3,003,505.92	26,385.98	816,448.67	13,760,122.40
February	5,456,745.44	3,844,047.07	4,495,267.07	23,537.87	687,299.04	14,506,896.50
March	5,483,182.76	3,805,583.96	4,482,326.50	28,806.16	1,045,381.77	14,845,281.14
April	5,452,464.73	4,006,360.82	4,384,695.30	26,031.91	1,752,176.46	15,621,729.22
May	5,579,246.12	4,045,478.56	4,307,021.08	30,360.22	1,248,268.36	15,210,374.35
June	5,854,244.66	4,008,914.50	4,667,510.99	27,367.54	746,714.64	15,304,752.33
July	5,359,398.68	3,917,596.22	4,576,889.84	25,972.05	655,173.33	15,535,030.13
August	6,436,731.77	3,894,704.03	4,684,328.47	26,428.47	824,220.40	15,866,413.14
September	6,249,355.71	3,919,503.07	4,879,918.70	25,181.39	1,036,700.76	16,110,659.64
October	6,028,222.72	3,945,087.59	4,923,285.77	25,442.06	1,429,557.45	16,351,595.58
November	5,885,219.20	3,983,280.17	4,878,370.54	26,940.57	1,878,902.20	16,652,712.67
December	6,159,379.11	4,250,433.87	4,881,454.42	31,698.32	2,420,054.59	17,743,020.32
Weekly Average 2016						
October 07	6,104,356.92	3,921,220.62	4,893,204.36	25,954.33	1,491,410.47	16,436,146.69
14	6,119,908.51	4,054,673.43	4,919,188.68	23,170.38	1,227,400.31	16,344,341.30
21	5,963,866.87	3,919,443.78	4,884,019.57	24,496.47	1,256,973.79	16,048,800.48
28	5,906,905.91	3,893,698.29	4,994,042.66	27,153.70	1,709,284.11	16,531,084.68
November 04	6,008,788.75	3,855,378.50	4,949,148.50	28,910.06	1,961,230.77	16,803,456.57
11	6,064,673.60	3,906,008.35	4,892,027.29	26,111.90	2,170,264.22	17,059,085.37
18	5,851,920.26	4,000,318.18	4,849,607.93	23,450.45	1,427,545.03	16,152,841.86
25	5,670,736.37	4,033,694.21	4,823,341.78	28,422.48	1,665,610.56	16,221,805.41
December 02	5,895,847.72	4,116,688.03	4,922,226.35	29,665.64	2,353,305.21	17,317,732.93
09	6,147,248.68	4,228,357.30	4,884,433.39	27,411.91	1,813,213.15	17,100,664.44
16	5,996,220.05	4,185,686.46	4,836,321.62	30,920.74	2,429,784.89	17,478,933.76
23	6,060,302.71	4,237,251.03	4,894,734.21	36,652.96	2,893,500.27	18,122,441.19
31	6,486,857.07	4,512,809.72	4,886,659.17	32,155.77	2,716,771.06	18,702,536.71
2017						
January 06	6,334,543.41	4,322,235.09	4,885,882.03	34,068.60	2,715,354.00	18,292,083.14
Daily 2016						
December 01	6,001,232.47	4,052,823.48	4,944,146.86	29,678.12	2,462,004.49	17,489,885.43
02	6,051,965.38	4,050,823.48	4,945,245.06	29,257.05	2,389,420.14	17,466,711.12
05	6,124,309.38	4,386,957.30	4,897,100.96	28,821.53	1,450,360.95	16,887,550.13
06	6,162,144.38	4,331,457.30	4,902,079.05	28,646.27	1,557,056.53	16,981,383.53
07	6,169,427.58	4,107,957.30	4,902,079.05	27,852.05	1,824,743.33	17,032,059.32
08	6,159,744.58	4,049,957.30	4,860,453.95	27,406.98	1,963,549.91	17,061,112.73
09	6,120,617.48	4,265,457.30	4,860,453.95	24,332.72	2,270,355.03	17,541,216.48
12	6,085,825.48	4,282,226.46	4,852,954.04	24,263.33	2,416,581.45	17,661,850.77
13	6,039,013.18	4,208,226.46	4,831,010.41	24,024.21	2,534,073.02	17,636,347.28
14	5,984,891.68	4,179,826.46	4,831,010.41	23,518.07	2,501,705.93	17,520,952.56
15	5,953,861.18	4,110,126.46	4,831,010.41	43,549.12	2,256,114.45	17,194,661.62
16	5,917,508.73	4,148,026.46	4,835,622.83	39,248.96	2,440,449.59	17,380,856.57
19	5,953,088.73	4,251,859.81	4,889,979.47	37,616.27	2,751,617.45	17,884,161.74
20	5,995,980.33	4,204,759.81	4,903,061.16	36,262.20	2,750,932.22	17,890,995.73
21	6,005,730.83	4,240,659.81	4,903,061.16	38,231.59	2,617,907.35	17,805,590.74
22	6,084,967.33	4,185,459.81	4,894,275.60	35,459.06	2,825,622.73	18,025,784.55
23	6,261,746.33	4,303,515.93	4,883,293.66	35,695.68	3,521,421.59	19,005,673.20
27	6,373,089.33	4,348,056.57	4,885,777.29	34,316.02	2,580,834.46	18,222,073.67
28	6,409,157.83	4,375,056.57	4,883,031.81	32,536.38	2,358,397.63	18,058,180.22
29	6,543,756.23	4,399,086.57	4,883,031.81	32,335.88	2,290,493.60	18,148,704.08
30	6,554,140.98	4,514,414.72	4,886,659.17	32,155.77	2,760,788.10	18,748,158.75
31	6,554,140.98	4,512,809.72	4,886,659.17	32,155.77	2,716,771.06	18,702,536.71
Daily 2017						
January 03	6,575,282.48	4,456,831.18	4,840,740.13	33,671.11	2,787,757.72	18,694,282.63
04	6,524,481.98	4,378,331.18	4,735,752.74	33,088.70	2,825,448.89	18,497,103.49
05	6,407,812.90	4,389,831.18	4,735,752.74	33,398.76	3,034,722.37	18,601,517.95
06	6,331,205.32	4,409,881.18	4,735,752.74	31,922.67	3,029,441.67	18,538,203.58

Table 09

BANKING SYSTEMS' CLAIMS ON GOVERNMENT
(K' 000)

End Period	Bank of Zambia Claims					Commercial Banks Claims					Total Banking System Claims
	Treasury Bills	GRZ Stocks ¹	GRZ Position ²	Loans & Advances	Total BoZ claims ³ (a)	Treasury Bills	GRZ Bonds	Loans & Advances	Deposits	Total Comm. Bank claims (b)	
Monthly											(a + b)
2014											
January	625,775.02	1,800,989.20	(3,932,652.99)	1,830,539.00	324,650.22	6,156,474.30	2,659,121.97	157,714.74	(1,469,493.67)	7,503,817.34	7,828,467.57
February	625,775.02	1,800,989.20	(4,358,196.14)	1,397,539.00	(533,892.93)	6,812,659.49	3,159,142.76	124,255.82	(1,120,418.17)	8,975,639.90	8,441,746.97
March	625,775.02	1,800,989.20	(2,764,313.56)	1,397,539.00	1,059,989.66	6,399,638.59	2,987,093.96	143,635.46	(1,261,147.48)	8,269,220.54	9,329,210.19
April	658,919.72	1,800,989.20	(9,533,761.19)	1,397,539.00	(5,676,313.28)	6,111,043.90	2,982,337.86	132,059.97	(1,323,310.06)	7,902,131.67	2,225,818.39
May	658,919.72	1,800,989.21	(8,535,870.32)	1,397,539.00	(4,678,422.40)	6,146,578.94	2,961,496.88	104,317.98	(1,404,388.89)	7,808,004.91	3,129,582.51
June	804,650.56	1,800,989.21	(8,562,463.78)	1,397,539.00	(4,559,285.02)	5,760,811.65	2,985,453.36	267,831.03	(1,552,920.64)	7,461,175.41	2,901,890.39
July	795,725.40	2,274,124.25	(7,262,569.12)	1,397,539.00	(2,795,180.48)	4,433,944.70	2,293,770.19	268,536.27	(1,577,485.09)	5,418,766.07	2,623,585.59
August	890,997.94	1,700,989.21	(6,645,138.85)	1,477,539.00	(2,575,612.70)	5,586,225.70	2,655,890.33	274,065.06	(1,178,515.94)	7,337,665.16	4,762,052.46
September	847,362.62	1,570,989.21	(6,391,051.92)	1,397,539.00	(2,575,161.09)	5,098,402.17	2,494,604.40	298,999.75	(1,117,517.95)	6,774,488.37	4,199,327.28
October	833,233.33	1,570,989.21	(6,299,425.26)	1,397,539.00	(2,497,663.72)	6,652,072.96	2,350,970.46	287,953.43	(1,262,925.21)	8,028,071.63	5,530,407.91
November	833,179.36	1,670,964.32	(5,713,319.35)	1,397,539.00	(1,811,636.67)	5,513,041.67	2,200,138.22	260,058.13	(1,217,044.59)	6,756,193.43	4,944,556.76
December	710,825.55	1,670,964.32	(4,739,629.54)	1,397,541.00	(960,298.68)	5,662,624.98	2,366,838.24	661,321.21	(1,573,724.97)	7,117,059.46	6,156,760.78
2015											
January	792,431.50	1,670,964.32	(3,717,204.98)	1,397,539.00	143,729.84	7,362,151.00	2,366,838.24	638,589.78	(1,681,162.49)	8,686,416.53	8,830,146.36
February	698,017.11	1,670,964.32	(2,956,506.51)	1,397,539.00	810,013.92	7,347,160.66	2,190,147.12	643,989.31	(1,425,651.33)	8,755,645.77	9,565,659.69
March	693,896.84	1,570,991.65	(3,071,036.10)	1,397,539.00	591,391.39	6,703,587.04	2,173,947.41	511,061.04	(1,330,356.10)	8,058,239.39	8,649,630.78
April	826,572.88	1,570,991.65	(2,451,140.59)	1,697,539.00	1,643,962.94	6,469,698.78	2,226,536.57	724,976.98	(1,245,552.85)	8,175,659.48	9,819,622.43
May	1,049,671.09	1,646,136.58	(2,825,056.06)	1,997,539.00	1,868,290.62	7,410,178.88	2,204,734.26	724,976.98	(1,245,552.85)	9,094,337.27	10,962,627.89
June	754,314.99	1,570,991.65	(2,912,762.10)	1,997,539.00	1,410,083.54	6,665,959.61	2,064,261.21	663,780.19	(1,165,662.31)	8,228,338.70	9,638,422.24
July	638,655.55	1,447,307.50	(11,979,111.28)	1,997,539.00	(7,895,609.23)	7,409,539.58	2,149,415.50	669,666.54	(1,386,140.42)	8,842,481.19	946,871.96
August	384,586.94	1,439,953.97	(11,075,575.37)	1,997,539.00	(7,253,495.46)	6,983,291.60	2,108,428.34	241,755.85	(1,306,970.32)	8,026,505.46	773,010.01
September	517,701.16	1,355,337.39	(10,214,935.86)	1,997,539.00	(6,344,358.31)	7,200,058.81	1,762,743.86	488,844.25	(1,107,155.67)	8,344,491.25	2,000,132.95
October	625,775.02	1,444,322.97	(6,176,372.29)	1,997,539.00	(2,108,735.31)	6,615,383.92	1,528,304.16	496,191.74	(1,296,923.71)	7,342,956.12	5,234,220.81
November	2,781,025.91	1,708,529.36	(4,430,698.93)	1,997,539.00	2,056,395.33	4,368,852.29	1,258,574.53	448,930.62	(1,318,347.29)	4,758,010.15	5,147,168.01
December	1,277,345.90	1,615,604.81	(2,607,813.10)	1,997,539.00	2,282,676.62	6,184,431.99	1,568,433.93	457,565.91	(1,539,557.14)	6,670,874.69	8,953,551.31
2016											
January	1,401,635.09	1,489,339.03	(3,439,765.01)	1,997,546.00	1,448,755.11	5,053,718.96	1,500,345.43	465,988.81	(1,394,082.06)	5,625,971.15	7,074,726.25
February	1,383,840.51	1,444,323.23	(1,613,786.72)	1,997,540.00	3,211,917.02	4,686,619.29	1,443,653.44	465,988.81	(813,755.19)	5,782,506.35	8,994,423.37
March	993,734.24	1,444,323.23	(1,381,818.38)	1,071,600.00	2,127,839.10	5,099,796.80	1,476,753.92	469,811.38	(1,142,626.59)	5,903,735.50	8,031,574.61
April	509,292.58	1,444,323.23	(1,943,353.12)	1,814,002.00	1,824,264.70	4,644,969.76	1,597,702.85	448,429.41	(1,282,844.71)	5,408,257.32	7,232,522.01
May	668,320.70	1,444,323.23	(1,960,124.63)	2,586,014.67	2,738,533.97	4,594,729.74	1,844,183.68	741,239.07	(1,561,769.81)	5,618,382.68	8,356,916.65
June	224,468.00	1,444,323.23	(1,571,531.31)	2,721,014.67	2,818,274.59	4,934,451.45	1,822,451.52	740,257.31	(1,258,765.61)	6,238,394.67	9,056,669.26
July	393,051.05	1,444,323.23	(1,722,149.85)	5,321,014.67	5,436,239.11	4,692,280.86	1,770,124.68	726,350.14	(935,571.02)	6,253,184.66	11,689,423.77
August	33,384.17	1,444,323.23	(1,174,997.93)	5,321,015.67	5,623,725.13	4,736,525.37	1,801,003.50	719,947.15	(618,342.59)	6,639,133.43	12,262,858.56
September	271,449.35	1,444,323.23	(2,099,880.72)	5,321,014.67	4,936,906.54	4,622,724.17	1,904,952.93	727,362.27	(1,196,582.64)	6,058,456.73	10,995,363.27
October	625,775.02	1,444,323.23	(1,542,396.08)	5,321,019.67	5,848,721.84	4,619,418.95	1,856,029.53	846,757.74	(896,635.36)	6,425,570.85	12,274,292.69
November	627,023.89	1,444,323.23	(2,494,389.54)	5,321,024.67	4,897,982.25	4,942,187.72	2,196,271.20	834,479.37	(1,095,530.07)	6,877,408.21	11,775,390.47
December	625,775.02	1,444,323.23	(1,454,842.52)	5,321,027.67	5,936,283.40	5,471,394.53	2,249,459.22	834,479.37	(1,095,530.07)	7,459,803.04	13,396,086.45
Week-ending 2016											
October 07	334,828.06	1,444,323.23	(993,345.85)	5,321,016.67	6,106,822.11	4,775,202.38	1,885,505.31	846,757.74	(896,635.36)	6,610,830.07	12,717,652.18
14	393,683.01	1,444,323.23	(1,177,768.92)	5,321,017.67	5,981,254.99	4,644,313.03	1,883,028.46	846,757.74	(896,635.36)	6,477,463.87	12,458,718.87
21	582,491.66	1,444,323.23	(1,796,654.26)	5,321,018.67	5,551,179.29	4,701,040.43	1,876,161.29	846,757.74	(896,635.36)	6,527,324.10	12,078,503.39
28	625,775.02	1,444,323.23	(1,542,396.08)	5,321,019.67	5,848,721.84	4,619,418.95	1,856,029.53	846,757.74	(896,635.36)	6,425,570.85	12,274,292.69
November 04	625,775.02	1,444,323.23	(1,164,650.88)	5,321,021.67	6,226,469.05	4,619,418.95	1,854,623.87	834,479.37	(1,095,530.07)	6,212,992.10	12,439,461.15
11	625,775.02	1,444,323.23	(2,713,958.93)	5,321,022.67	4,677,162.00	4,508,242.07	1,845,178.43	834,479.37	(1,095,530.07)	6,092,369.79	10,769,531.79
18	627,023.89	1,444,323.23	(1,768,965.74)	5,321,023.67	5,623,405.05	4,972,658.73	1,842,654.01	834,479.37	(1,095,530.07)	6,554,262.04	12,177,667.09
25	627,023.89	1,444,323.23	(2,494,389.54)	5,321,024.67	4,897,982.25	4,942,187.72	2,196,271.20	834,479.37	(1,095,530.07)	6,877,408.21	11,775,390.47
December 02	625,775.02	1,444,323.23	(2,563,639.86)	5,321,024.67	4,827,483.07	5,107,106.43	2,162,811.78	834,479.37	(1,095,530.07)	7,008,867.50	11,836,350.56
09	625,775.02	1,444,323.23	(2,653,773.49)	5,321,024.67	4,737,349.44	4,944,968.18	2,431,550.25	834,479.37	(1,095,530.07)	7,115,467.73	11,852,817.17
16	625,775.02	1,444,323.23	(2,544,814.37)	5,321,025.67	4,846,309.55	5,111,158.42	2,261,667.31	834,479.37	(1,095,530.07)	7,111,775.02	11,958,084.57
23	625,775.02	1,444,323.23	(1,252,499.12)	5,321,026.67	6,138,625.80	4,978,112.85	2,424,317.78	834,479.37	(1,095,530.07)	7,141,379.92	13,280,005.73
30	625,775.02	1,444,323.23	(1,454,842.52)	5,321,027.67	5,936,283.40	5,471,394.53	2,249,459.22	834,479.37	(1,095,530.07)	7,459,803.04	13,396,086.45
2017											
January 06	625,775.02	1,444,323.23	(1,403,547.60)	5,321,029.67	5,987,580.32	5,462,307.90	2,233,897.45	834,479.37	(1,095,530.07)	7,435,154.64	13,422,734.96

Note:

1. GRZ stocks include BoZ holdings of ordinary bonds and the consolidated debt bond

2. GRZ position represents the net position inclusive of donor funds received that have not been credited to the GRZ accounts and GRZ deposits at BOZ

3. A negative figure represents assets and a positive figure represents liabilities of the Government

COMMERCIAL BANKS' LOANS & ADVANCES - LOCAL CURRENCY
(K' 000)

Table 10A

Sector	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16
1. Agriculture, forestry:Fishing and hunting	3,596,506	3,256,058	3,571,072	3,873,844	3,929,145	3,867,359	3,756,784	3,907,893	4,068,260	4,798,125	5,012,019	4,525,491	4,535,456	4,722,294	4,616,514	4,645,683	4,296,351	4,652,459	4,396,052	4,396,206	4,265,957	4,288,956	4,163,465	4,239,036
2. Mining and quarrying	1,083,056	1,241,980	1,167,504	1,286,931	1,231,364	1,215,782	1,157,094	1,208,699	1,323,365	1,612,701	1,569,693	1,392,801	1,673,134	1,920,143	1,840,217	1,713,676	1,531,418	1,677,996	1,407,214	1,570,983	1,499,963	1,596,614	1,387,443	1,385,838
3. Manufacturing	2,499,471	2,680,887	2,791,117	2,527,058	2,678,772	2,783,136	2,632,648	2,705,012	3,089,942	3,528,598	3,744,527	3,554,720	3,539,101	3,746,081	3,742,975	3,365,746	3,325,716	3,083,464	3,120,916	3,332,691	3,214,608	3,232,812	3,162,802	3,019,879
4. Electricity, gas, water and energy	469,391	421,740	403,232	524,400	492,481	477,240	364,671	405,423	392,130	485,801	473,308	445,669	435,490	472,044	471,186	433,721	424,307	405,835	381,628	375,467	408,755	451,734	506,288	441,569
5. Construction	743,030	748,243	754,387	721,811	741,098	725,024	695,862	778,342	750,721	830,052	873,676	882,357	897,681	900,745	892,653	1,012,426	954,706	992,606	965,818	988,838	950,283	993,361	947,804	929,552
6. Wholesale and retail trade	1,699,352	1,816,331	1,834,060	2,099,499	2,048,579	1,954,431	2,220,338	2,270,549	2,216,893	2,468,737	2,446,205	2,583,063	2,833,117	2,634,536	2,447,543	2,749,890	2,377,593	2,659,232	2,702,930	2,869,901	2,671,979	2,592,772	2,569,072	2,667,365
7. Restaurants and hotels	354,717	349,790	344,593	388,485	359,157	343,844	348,290	323,726	827,367	982,894	988,112	415,626	424,111	427,250	414,075	417,294	367,525	389,480	366,989	409,050	356,241	390,859	373,071	383,184
8. Transport, storage and communications	1,219,787	1,317,270	1,179,720	1,223,761	1,258,318	1,180,584	1,236,647	1,243,765	1,375,648	1,469,954	1,470,940	1,358,026	1,334,328	1,379,248	1,371,069	1,398,949	1,275,872	1,471,334	1,313,157	1,333,963	1,122,975	1,107,864	1,131,868	1,114,345
9. Financial services	540,475	532,016	573,489	595,869	624,393	572,430	611,994	573,797	681,627	761,755	648,759	570,763	702,814	724,191	707,278	684,857	605,939	615,468	694,878	592,022	555,758	537,364	571,544	533,162
10. Community, social and personal services	461,783	285,636	438,983	506,199	558,333	415,317	439,776	434,917	450,729	465,686	470,243	473,961	445,968	479,092	429,624	585,778	531,509	547,134	535,288	399,984	378,618	403,091	403,559	367,020
11. Real estate	500,873	517,257	536,791	576,575	629,369	588,432	604,161	618,569	657,252	870,463	901,787	834,517	754,977	814,063	796,252	806,806	740,071	775,761	763,994	864,104	819,966	895,919	839,788	858,403
12. Credit/debit cards	52	52	52	52	52	52	52	52	52	52	52	52	52	52	52	52	52	52	52	52	52	390	240	240
13. Other sectors	8,553,535	8,499,584	8,535,291	8,469,011	8,519,761	8,818,957	8,958,229	8,945,587	8,620,425	8,750,000	8,768,284	8,643,828	8,676,397	8,550,074	8,876,677	8,590,371	8,461,876	8,749,681	8,565,544	8,709,578	8,515,338	8,216,976	8,290,552	8,232,797
14. TOTALS	21,722,030	21,666,843	22,130,290	22,793,493	23,070,823	22,942,589	23,026,548	23,416,331	24,454,413	27,024,818	27,367,603	25,680,874	26,252,625	26,769,814	26,606,114	26,405,249	24,892,935	26,020,503	25,214,461	25,842,840	24,760,492	24,708,714	24,347,497	24,172,392

LOANS AND ADVANCES BY COMMERCIAL BANKS-FOREIGN CURRENCY BY SECTOR

Table 10B

(US \$' 000)

Sector	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16
1. Agriculture, forestry,Fishing and hunting	284,835	254,854	260,316	254,881	260,138	259,932	267,583	263,930	295,672	265,042	253,648	251,399	239,758	247,379	256,586	263,313	269,134	270,087	262,472	261,377	263,172	270,851	250,230	252,507
2. Mining and quarrying	140,808	159,116	143,749	143,820	140,150	143,306	130,751	135,457	130,469	122,927	114,025	120,100	139,509	158,032	151,004	144,381	146,940	148,346	128,246	140,821	144,585	148,371	132,534	128,877
3. Manufacturing	195,556	218,492	199,257	163,123	159,714	180,960	167,256	157,091	191,161	167,206	157,768	156,744	145,441	147,066	132,523	133,283	129,622	123,929	130,345	130,662	118,121	119,839	115,760	113,009
4. Electricity, gas, water and energy	33,002	25,147	27,121	36,725	36,263	34,658	22,228	22,414	22,343	21,834	21,709	20,039	19,479	19,432	19,742	19,513	19,208	17,687	16,953	16,868	17,038	19,393	18,254	11,949
5. Construction	28,578	28,215	31,173	26,419	26,343	21,025	21,513	24,665	22,429	26,459	27,598	29,150	31,160	29,866	29,057	36,966	42,422	41,917	43,447	45,350	45,985	45,993	46,827	45,628
6. Wholesale and retail trade	73,493	77,851	78,786	86,497	91,411	86,974	92,804	88,855	76,797	75,932	76,266	76,735	95,183	81,825	79,555	75,669	83,120	83,416	85,584	97,500	93,455	82,984	86,650	96,714
7. Restaurants and hotels	35,489	35,064	29,126	31,255	28,480	28,378	28,116	28,144	54,561	53,195	50,390	28,891	28,316	28,245	26,183	27,184	26,825	26,628	26,126	28,354	25,055	27,137	27,235	27,247
8. Transport, storage and communications	95,448	89,295	78,909	76,691	79,018	76,932	77,825	78,329	85,789	77,362	63,698	59,821	62,039	60,119	57,345	55,476	55,553	59,236	65,975	60,622	53,519	54,553	53,985	56,406
9. Financial services	16,878	10,129	8,822	12,082	11,299	11,100	20,659	13,253	17,349	15,399	8,751	11,523	11,652	11,143	11,121	10,446	9,458	10,511	18,262	8,837	8,678	8,475	9,123	8,534
10. Community, social and perconal services	7,338	9,628	7,274	7,252	7,551	7,014	7,029	6,881	8,071	6,976	5,997	7,914	7,824	7,793	8,087	20,404	18,510	18,308	17,541	7,568	6,661	7,208	8,629	8,492
11. Real estate	39,966	36,196	38,372	43,400	47,053	44,695	46,758	43,234	43,414	42,897	44,909	46,448	47,051	47,361	46,194	47,952	48,520	48,161	50,293	56,868	56,956	62,413	59,992	59,694
12. Other sectors	28,718	34,923	36,589	37,454	38,282	51,276	44,575	49,249	39,615	42,328	55,518	49,061	50,604	48,281	47,979	46,256	50,601	50,910	53,209	55,853	54,019	58,820	54,888	57,200
14. TOTALS	980,110	978,911	939,493	919,598	925,702	946,250	927,098	911,501	987,670	917,557	880,277	857,824	878,016	886,542	865,375	880,845	899,913	899,137	898,452	910,680	887,243	906,036	864,109	866,257

Table 11

MONEY SUPPLY
(K' 000)

End of Period	Currency with non Bank 3	Kwacha Demand Deposits	Narrow Money (M1)		Time and1 Savings Deposits	Forex Demand Deposits	Broad2	Money (M2)		Other Forex Deposits	Broad	Money (M3)		
				Percentage change					Percentage change				Percentage change	
				Monthly										Annual
Monthly														
2014														
January	3,159,086.90	10,102,264.21	13,261,351.10	1.38	19.52	10,417,320.17	6,468,163.07	30,146,834.35	2.05	25.35	1,494,045.65	31,640,880.00	1.92	25.37
February	3,130,293.41	10,412,090.27	13,542,383.68	2.12	19.78	10,668,651.58	6,563,709.54	30,774,744.80	2.08	17.17	1,584,106.18	32,358,850.98	2.27	17.39
March	3,236,787.12	10,509,019.27	13,745,806.39	1.50	24.24	10,781,842.08	7,325,452.16	31,853,100.63	3.50	29.75	1,577,636.59	33,430,737.22	3.31	29.52
April	3,376,593.96	10,277,291.29	13,653,885.25	-0.67	26.01	10,784,962.95	8,152,042.13	32,590,890.33	2.32	29.30	1,793,797.28	34,384,687.61	2.85	29.71
May	3,515,408.74	9,111,427.66	12,626,836.40	-7.52	14.67	10,576,128.17	9,783,625.30	32,986,589.87	1.21	29.67	1,971,641.11	34,958,230.98	1.67	31.12
June	3,675,782.20	8,586,367.27	12,262,149.46	-2.89	6.34	10,436,571.34	7,598,314.89	30,297,035.69	-8.15	19.94	2,388,693.52	32,685,729.21	-6.50	17.59
July	3,782,289.04	8,215,454.74	11,997,743.78	-2.16	5.36	10,834,319.20	7,357,763.73	30,189,826.71	-0.35	15.04	2,314,641.62	32,504,468.32	-0.55	13.40
August	3,914,766.17	8,768,516.33	12,683,282.50	5.71	13.39	10,957,479.64	7,595,944.25	31,236,706.39	3.47	16.54	2,048,089.53	33,284,795.92	2.40	13.79
September	3,793,344.08	9,164,850.54	12,958,194.62	2.17	6.54	10,875,760.50	7,500,222.27	31,334,177.40	0.31	13.91	2,286,354.56	33,620,531.96	1.01	16.12
October	3,815,045.00	9,027,186.77	12,842,231.77	-0.89	2.74	11,013,348.78	7,802,437.06	31,658,017.60	1.03	12.98	2,175,665.65	33,833,683.26	0.63	14.39
November	3,722,479.17	9,086,678.99	12,809,158.16	-0.26	1.85	10,776,816.86	8,232,401.72	31,818,376.75	0.51	13.75	1,978,423.51	33,796,800.26	-0.11	14.69
December	4,188,276.98	9,348,778.21	13,537,055.19	5.68	3.49	11,483,300.03	7,859,736.92	32,880,092.14	3.34	11.31	2,079,054.78	34,959,146.92	3.44	12.61
2015														
January	4,072,057.50	9,491,882.78	13,563,940.27	0.20	2.28	12,040,165.21	8,171,417.00	33,775,522.48	2.72	12.04	2,065,002.00	35,840,524.48	2.52	13.27
February	3,820,046.42	9,411,405.73	13,231,452.15	-2.45	-2.30	11,670,491.00	8,949,636.75	33,851,579.89	0.23	10.00	1,949,006.35	35,800,586.24	-0.11	10.64
March	3,800,014.50	8,697,211.69	12,497,226.19	-5.55	-9.08	12,202,027.58	10,380,351.50	35,079,605.27	3.63	10.13	2,396,032.42	37,475,637.69	4.68	12.10
April	3,908,020.88	8,708,692.55	12,616,713.43	0.96	-7.60	11,716,484.57	9,638,092.12	33,971,290.11	-3.16	4.24	2,564,850.79	36,536,140.91	-2.51	6.26
May	3,961,112.55	9,570,232.19	13,531,344.74	7.25	7.16	11,331,476.81	10,134,560.51	34,997,382.06	3.02	6.10	2,503,186.08	37,500,568.14	2.64	7.27
June	4,091,119.47	8,739,951.15	12,831,070.62	-5.18	4.64	11,875,758.91	9,607,895.17	34,314,724.70	-1.95	13.26	2,548,219.64	36,862,944.35	-1.70	12.78
July	4,336,970.23	9,095,976.00	13,432,946.23	4.69	11.96	11,705,398.94	9,685,113.66	34,823,458.83	1.48	15.35	2,626,823.85	37,450,282.68	1.59	15.22
August	4,539,705.19	9,763,437.46	14,303,142.65	6.48	12.77	11,636,603.87	13,281,427.43	39,221,173.94	12.63	25.56	3,178,637.91	42,399,811.85	13.22	27.38
September	4,565,292.33	9,290,549.31	13,855,841.64	-3.13	6.93	11,470,329.51	17,153,443.70	42,479,614.85	8.31	35.57	4,085,813.19	46,565,428.04	9.82	38.50
October	5,161,021.00	9,799,877.10	14,960,898.10	7.98	16.50	11,665,554.32	18,966,803.78	45,593,256.20	7.33	44.02	4,577,115.46	50,170,371.65	7.74	48.29
November	4,819,138.01	9,460,451.38	14,279,589.40	-4.55	11.48	11,965,859.97	16,326,901.55	42,572,350.92	-6.63	33.80	3,743,851.11	46,316,202.03	-7.68	37.04
December	4,712,708.00	9,434,380.05	14,147,088.05	-0.93	4.51	12,352,848.38	14,561,363.03	41,061,299.46	-3.55	24.88	6,200,835.27	47,262,134.73	2.04	35.19
2016														
January	4,210,601.10	8,665,767.33	12,876,368.43	-8.98	-5.07	11,827,375.62	15,043,680.71	39,747,424.76	-3.20	17.68	5,778,760.18	45,526,184.94	-3.67	27.02
February	4,012,590.00	8,915,150.45	12,927,740.45	0.40	-2.30	11,804,374.27	15,423,732.10	40,155,846.81	1.03	18.62	5,615,471.66	45,771,318.47	0.54	27.85
March	4,075,426.60	8,674,865.47	12,750,292.07	-1.37	2.02	12,097,361.41	15,438,653.50	40,286,306.99	0.32	14.84	4,654,795.68	44,941,102.66	-1.81	19.92
April	4,225,706.61	9,043,931.10	13,269,637.70	4.07	5.18	11,705,075.07	13,765,065.30	38,739,778.08	-3.84	14.04	5,104,340.02	43,844,118.09	-2.44	20.00
May	4,336,031.91	8,964,551.65	13,300,583.55	0.23	-1.71	11,942,051.46	15,900,662.48	41,143,297.50	6.20	17.56	4,586,059.93	45,729,357.43	4.30	21.94
June	4,836,554.17	8,584,728.84	13,421,283.01	0.91	4.60	12,331,416.03	14,870,839.51	40,623,538.55	-1.26	18.39	3,506,297.48	44,129,836.03	-3.50	19.71
July	5,156,594.09	9,629,336.45	14,785,930.53	10.17	10.07	11,982,417.52	15,584,860.13	42,353,208.19	4.26	21.62	4,025,174.88	46,378,383.07	5.10	23.84
August	4,959,748.16	9,814,875.54	14,774,623.70	-0.08	3.30	12,204,951.07	12,843,127.48	39,822,702.25	-5.97	1.53	3,930,545.65	43,753,247.90	-5.66	3.19
September	4,577,069.60	9,617,281.32	14,194,350.93	-3.93	2.44	12,328,283.84	13,932,237.50	40,454,872.27	1.59	-4.77	3,763,146.66	44,218,018.92	1.06	-5.04
October	4,576,821.54	9,976,356.07	14,553,177.61	2.53	-2.73	12,683,288.94	13,327,361.11	40,563,827.66	0.27	-11.03	3,675,867.72	44,239,695.38	0.05	-11.82
November	4,621,984.93	10,938,126.64	15,560,111.56	6.92	8.97	12,478,707.37	14,752,468.72	42,791,287.65	5.49	0.51	3,834,146.04	46,625,433.69	5.39	0.67

Note:

1/ Local currency Time and Savings deposits

2/ M1 plus local currency Time and Savings deposits and foreign currency demand deposits

3/ Broad money from January 1998 excludes K21,292.8m demand deposits, K9,214.9m savings deposits and K22,638.5m time deposits in closed banks.

3/ Currency with Non Bank is equal to currency in circulation less currency holdings by Commercial Banks

Table 12

COMMERCIAL BANKS' DEPOSIT LIABILITIES
(K' 000)

Period	Deposit Liabilities to the Public	Bills ¹ Payable	Total Kwacha Liabilities to the Public	Annual % Change	Foreign currency Deposits (\$'000)
Monthly					
2014					
January	21,370,422.63	65,043.93	21,435,466.56	24.65	1,548,903.29
February	21,348,182.48	70,294.84	21,418,477.31	22.55	1,493,807.93
March	21,640,816.10	74,400.71	21,715,216.81	24.66	1,649,662.73
April	20,867,419.72	76,469.01	20,943,888.74	23.38	1,763,844.15
May	21,290,410.99	92,345.59	21,382,756.59	26.05	1,761,875.07
June	19,635,599.30	92,096.72	19,727,696.03	15.97	1,935,521.36
July	19,762,882.42	89,852.63	19,852,735.05	6.97	1,747,062.56
August	20,615,719.24	81,368.88	20,697,088.11	11.27	1,712,745.22
September	20,539,769.14	81,160.34	20,620,929.49	6.75	1,731,809.22
October	20,760,067.29	79,463.34	20,839,530.63	2.92	1,656,774.68
November	20,602,483.01	81,379.64	20,683,862.65	0.98	1,751,682.84
December	20,736,473.93	78,922.85	20,815,396.77	0.01	1,723,410.41
2015					
January	22,185,507.94	75,786.39	22,261,294.33	3.85	1,789,964.51
February	21,583,331.54	73,866.41	21,657,197.95	1.11	1,761,447.22
March	20,802,892.10	72,334.71	20,875,226.81	-3.87	1,836,496.80
April	20,523,370.88	64,579.22	20,587,950.10	-3.04	1,946,787.85
May	20,935,681.98	75,715.19	21,011,397.18	-1.20	1,850,086.99
June	20,825,785.53	164,213.21	20,989,998.75	6.40	1,985,882.24
July	21,133,205.21	65,424.58	21,198,629.79	5.05	1,828,218.74
August	21,833,771.53	68,172.05	21,901,943.58	5.82	1,921,426.76
September	20,668,821.32	74,824.21	20,743,645.54	0.60	1,979,770.92
October	21,426,745.72	73,875.56	21,500,621.28	3.17	2,169,240.56
November	20,591,414.91	91,798.45	20,683,213.36	0.00	2,242,772.04
December	21,264,820.48	76,691.90	21,341,512.38	-0.27	2,060,191.20
2016					
January	21,089,192.43	100,094.31	21,189,286.75	-4.82	2,141,214.34
February	20,030,600.26	75,096.04	20,105,696.30	-7.16	2,187,281.51
March	20,692,957.70	78,838.06	20,771,795.76	-0.50	2,126,746.52
April	21,087,868.43	76,516.52	21,164,384.95	0.74	2,134,312.20
May	20,800,284.26	55,807.71	20,856,091.97	-0.74	2,093,054.54
June	21,062,534.82	65,797.50	21,128,332.32	0.66	2,151,632.15
July	20,397,237.78	64,209.21	20,461,446.99	-3.48	2,196,527.52
August	21,181,253.52	65,546.25	21,246,799.78	-2.99	2,339,254.74
September	20,969,013.67	66,785.83	21,035,799.51	1.88	2,313,625.37
October	20,853,394.71	67,034.76	20,920,429.47	-2.70	2,240,890.08
November	21,754,400.14	65,617.58	21,820,017.72	5.50	2,260,472.29
December	22,787,560.38	66,354.70	22,853,915.08	7.09	2,232,886.80
2016					
Week-ending					
October 07	21,625,875.37	62,376.71	21,688,252.08	5.78	2,291,992.58
14	20,963,981.90	67,190.61	21,031,172.51	-1.22	2,198,700.02
21	20,931,192.63	63,675.10	20,994,867.73	0.07	2,379,119.16
28	20,853,394.71	67,034.76	20,920,429.47	-2.70	2,240,890.08
November 04	21,034,248.40	62,166.12	21,096,414.52	-1.82	2,217,018.85
11	21,280,996.44	65,540.83	21,346,537.27	1.39	2,192,512.13
18	21,260,845.46	63,603.09	21,324,448.55	4.19	2,175,282.87
25	21,754,400.14	65,617.58	21,820,017.72	5.50	2,260,472.29
December 02	21,683,337.13	66,111.45	21,749,448.58	4.62	2,263,582.40
09	21,234,326.26	65,423.99	21,299,750.25	1.94	2,259,820.36
16	21,763,880.38	68,044.52	21,831,924.89	6.05	2,268,279.90
23	22,531,002.41	67,161.08	22,598,163.50	6.88	2,213,904.08
30	22,787,560.38	66,354.70	22,853,915.08	7.09	2,232,886.80
2017					
January 06	23,009,685.93	65,733.32	23,075,419.25	9.14	2,230,962.41

Note:

1/ Data are captured from the weekly provisional returns from Commercial Banks

Table 15

	Dec-14	Mar-15	Apr-15	May-15	Jun-15	Jul-15	Aug-15	Sep-15	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16	Oct-16	Nov-16
NET FOREIGN ASSETS	2,584.00	2,815.51	1,930.55	2,528.53	1,627.55	1,440.75	4,255.64	5,220.82	7,345.72	8,226.33	7,050.82	7,232.94	7,633.10	7,377.65	6,692.92	7,124.66	7,824.11	7,866.35	5,512.51	6,087.52	6,429.97	8,681.14
CLAIMS ON NONRESIDENTS	5,784.70	7,374.37	5,932.32	6,330.48	5,988.93	6,138.90	9,492.88	11,894.61	13,635.50	13,723.08	12,049.20	12,908.76	12,697.11	12,209.04	10,898.47	11,805.78	13,187.54	13,923.36	12,502.91	13,682.23	12,796.35	15,007.96
LIABILITIES TO NONRESIDENTS	-3,200.70	-4,558.86	-4,001.76	-3,801.95	-4,361.38	-4,698.15	-5,237.24	-6,673.79	-6,289.78	-5,496.75	-4,998.38	-5,675.82	-5,064.01	-4,831.39	-4,205.55	-4,681.12	-5,363.43	-6,057.00	-6,990.40	-7,594.70	-6,366.38	-6,326.81
CLAIMS ON CENTRAL BANK	9,109.35	8,957.70	9,376.45	9,617.70	9,007.02	9,469.65	10,543.66	11,534.22	12,060.61	10,880.85	12,196.67	11,369.62	12,003.16	12,491.87	12,369.63	12,390.38	11,845.64	11,898.12	12,023.12	12,942.05	11,907.84	12,846.79
CURRENCY	1,535.87	1,306.88	1,262.08	1,137.63	1,230.23	1,384.46	1,268.96	1,374.49	1,324.14	1,410.41	1,733.50	1,445.28	1,250.85	1,595.91	1,371.86	1,383.64	1,476.22	1,443.54	1,412.38	1,389.71	1,349.48	1,267.38
RESERVE DEPOSITS AND SECURITIES OTHER THAN SHARES	7,573.49	7,650.82	8,114.37	8,480.07	7,776.79	8,085.19	9,274.70	10,159.73	10,736.47	9,470.44	10,463.16	9,924.34	10,752.31	10,895.96	10,997.76	11,006.74	10,369.42	10,454.58	10,610.74	11,552.35	10,558.36	11,579.41
OTHER CLAIMS ON CENTRAL BANK	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NET CLAIMS ON CENTRAL GOVERNMENT	6,743.65	8,331.26	7,805.84	7,642.98	8,613.41	7,978.26	7,001.86	7,131.90	6,651.89	5,579.71	5,233.70	4,568.22	4,713.79	3,924.32	3,977.41	4,532.15	4,002.41	4,232.77	4,626.17	4,294.87	5,387.29	5,675.23
CLAIMS ON CENTRAL GOVERNMENT	11,228.61	12,055.28	11,933.49	11,673.53	12,612.84	11,873.60	11,057.28	11,724.34	11,069.30	10,225.11	9,503.01	9,352.53	8,916.41	8,689.18	8,359.06	9,214.45	9,063.48	8,820.08	8,745.32	8,772.36	9,339.09	10,181.82
LIABILITIES TO CENTRAL GOVERNMENT	-4,484.96	-3,724.01	-4,127.65	-4,030.56	-3,999.43	-3,895.33	-4,055.42	-4,592.44	-4,417.41	-4,645.40	-4,269.31	-4,784.30	-4,202.61	-4,764.87	-4,381.65	-4,682.31	-5,061.08	-4,587.32	-4,119.15	-4,477.49	-3,951.81	-4,506.59
CLAIMS ON OTHER SECTORS	22,739.60	24,168.46	24,474.73	24,456.40	24,490.57	25,290.75	27,378.88	29,873.96	30,275.20	28,774.84	29,360.91	29,940.69	30,084.25	29,761.85	28,213.83	29,163.49	28,637.21	29,373.68	31,080.38	31,089.56	27,638.56	27,588.06
CLAIMS ON OTHER FINANCIAL CORPORATIONS	201.81	251.79	228.19	234.62	254.68	237.51	224.53	269.91	226.23	274.02	275.22	275.65	280.61	273.98	255.53	261.14	243.98	265.10	241.25	231.64	231.64	234.34
CLAIMS ON STATE AND LOCAL GOVERNMENT	37.03	50.91	40.78	41.99	58.90	59.10	57.54	47.39	51.94	47.50	50.44	63.46	58.38	64.48	68.49	67.19	65.25	63.75	72.05	64.14	69.62	48.56
CLAIMS ON PUBLIC NONFINANCIAL CORPORATIONS	231.60	242.23	257.89	245.47	219.37	246.92	256.29	318.58	314.92	292.90	285.16	264.72	298.05	253.89	251.84	259.70	253.15	233.50	219.89	245.22	225.89	221.59
CLAIMS ON PRIVATE SECTOR	22,269.15	23,623.53	23,947.87	23,934.32	23,957.62	24,747.22	26,840.50	29,238.07	29,682.10	28,160.41	28,750.09	29,336.87	29,447.21	29,169.50	27,637.98	28,575.45	27,972.82	28,826.19	30,523.33	30,538.95	27,111.41	27,083.58
LIABILITIES TO CENTRAL BANK	20.29	48.36	116.70	64.48	133.76	116.63	20.29	242.87	20.29	763.73	348.12	244.62	638.76	161.47	142.65	65.31	203.22	106.55	79.13	99.26	183.85	41.65
TRANSFERABLE DEPOSITS INCLUDED IN BROAD MONEY	17,188.19	19,059.17	18,328.43	19,686.53	18,328.92	18,762.32	23,020.84	26,416.72	28,736.29	25,760.94	23,968.47	23,685.83	24,311.76	24,084.23	22,783.83	24,837.09	23,428.89	25,188.65	22,631.17	23,523.88	23,273.15	25,661.20
OTHER DEPOSITS INCLUDED IN BROAD MONEY	13,562.35	14,598.06	14,281.34	13,834.66	14,423.98	14,332.22	14,815.24	15,556.14	16,242.67	15,709.71	18,553.68	17,605.80	17,419.85	16,752.16	16,809.42	16,528.11	15,837.71	16,007.59	16,135.50	16,091.43	16,359.16	16,312.85
SECURITIES OTHER THAN SHARES INCLUDED IN BROAD MONEY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DEPOSITS EXCLUDED FROM BROAD MONEY	46.73	46.73	46.73	46.73	46.73	46.73	46.73	46.73	46.73	46.73	46.73	46.73	46.73	46.73	46.73	46.73	46.73	46.73	46.73	46.73	46.73	46.73
SECURITIES OTHER THAN SHARES EXCLUDED FROM BROAD MONEY	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LOANS	2,083.84	2,230.08	2,252.74	2,200.65	2,299.79	2,341.89	2,502.44	3,048.89	3,226.09	2,891.74	2,753.02	3,158.51	3,099.35	2,961.94	2,554.91	2,510.67	2,774.87	2,940.98	2,759.15	2,901.11	2,815.60	2,849.76
FINANCIAL DERIVATIVES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INSURANCE TECHNICAL RESERVES	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SHARES AND OTHER EQUITY	8,109.46	8,371.51	8,326.67	8,418.70	8,579.81	8,658.26	8,670.26	8,647.98	8,569.56	8,607.33	8,779.94	8,651.01	8,654.97	8,668.06	8,728.08	8,946.64	9,368.13	9,377.94	9,460.07	9,160.67	9,201.34	9,332.01
OTHER ITEMS (NET)	165.74	-80.99	234.96	-6.15	-74.45	-78.65	104.24	-198.43	-508.21	-318.46	-607.87	-281.03	262.88	881.10	188.17	276.12	649.82	-297.53	2,130.43	2,590.94	-516.17	547.02
IFS Vertical Check	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Table 16

COMMERCIAL BANKS' LIQUIDITY
(K' 000)

Period	Core Liquid Assets					Annual % Change	Required Ratio	Actual Ratio	Statutory Reserves			
	Notes ¹ and Coins	Positive Current a/cs	TBs Holdings	Term Deposits	Total				Required Ratio	Actual Ratio	Total	
Monthly												
2014												
January	1,190,460.64	2,372,831.85	7,041,964.37	1,205,087.6	4,768,380.12	-38.67	6.00	59.83	8.00	11.09	2,370,013.80	
February	1,215,297.88	566,662.90	7,615,546.98	140,000.00	9,397,507.76	41.26	6.00	44.40	8.00	8.42	1,796,716.47	
March	1,178,157.42	593,417.10	7,365,930.01	385,000.00	9,137,504.53	22.81	6.00	43.28	14.00	15.34	3,362,320.11	
April	1,377,910.50	995,694.41	7,365,930.01	385,000.00	9,739,534.92	34.79	6.00	47.51	14.00	18.67	3,956,716.08	
May	1,237,436.78	574,802.18	7,365,930.01	0.00	9,178,168.98	29.38	6.00	44.72	14.00	16.57	3,527,395.13	
June	1,200,517.68	792,264.39	6,482,715.55	0.00	8,475,497.63	8.21	6.00	89.48	14.00	14.05	3,218,113.87	
July	1,335,712.97	908,184.18	6,274,750.93	0.00	8,518,648.07	7.37	6.00	67.00	14.00	14.17	3,246,442.82	
August	1,314,196.18	1,316,757.93	6,422,362.31	0.00	9,053,316.42	10.97	6.00	61.48	14.00	15.10	3,833,255.07	
September	1,349,415.50	2,101,635.38	6,537,071.89	0.00	9,988,122.76	24.09	6.00	63.30	14.00	13.78	3,165,849.82	
October	1,407,916.51	1,260,540.22	7,485,597.82	0.00	10,154,054.55	32.31	6.00	57.40	14.00	13.70	3,163,314.93	
November	1,484,946.48	1,875,320.47	7,146,767.43	0.00	10,507,034.38	24.85	6.00	72.78	14.00	14.20	3,150,721.18	
December	1,562,962.77	2,447,915.76	7,653,114.75	0.00	11,663,993.28	27.23	6.00	71.13	14.00	14.23	3,357,525.53	
2015												
January	1,624,298.79	1,916,272.20	8,356,488.04	0.00	11,897,059.03	13.40	6.00	72.11	14.00	13.84	3,390,771.50	
February	1,562,304.32	1,553,504.32	8,415,717.06	475,000.00	11,531,525.69	22.71	6.00	71.85	14.00	13.98	3,390,771.50	
March	1,486,778.04	1,061,298.12	8,753,190.73	960,000.00	11,301,266.89	23.68	6.00	70.43	14.00	13.67	3,390,771.50	
April	1,661,322.39	926,456.30	8,753,190.73	90,000.00	11,340,969.42	25.11	6.00	75.62	18.00	18.28	3,390,771.50	
May	1,661,322.39	926,456.30	8,753,190.73	90,000.00	11,340,969.42	21.16	6.00	75.62	18.00	18.28	3,390,771.50	
June	1,400,535.55	692,982.67	8,684,865.03	0.00	10,778,383.25	28.68	6.00	72.85	18.00	18.90	4,139,912.62	
July	1,533,971.35	624,200.44	8,656,424.42	0.00	10,814,596.21	26.95	6.00	14.05	18.00	17.82	4,173,456.91	
August	1,505,355.58	1,388,707.66	8,656,424.42	0.00	11,550,487.66	23.57	6.00	65.84	18.00	17.17	4,226,616.71	
September	1,740,073.23	830,550.94	9,178,416.03	241,000.00	11,749,040.21	16.18	6.00	77.84	18.00	17.70	4,195,393.27	
October	1,817,984.01	1,168,417.81	8,837,041.11	0.00	11,823,442.93	14.28	6.00	80.75	18.00	18.10	4,149,456.99	
November	1,993,752.28	629,087.50	8,694,283.19	0.00	11,317,122.97	7.71	6.00	86.97	18.00	16.70	3,991,263.15	
December	1,915,259.83	1,139,577.61	7,566,482.37	0.00	10,621,319.80	-8.94	6.00	92.59	18.00	17.74	4,161,120.06	
2016												
January	1,920,621.84	710,649.44	7,409,746.30	0.00	10,041,017.59	-0.16	6.00	16.78	18.00	17.61	4,061,053.25	
February	1,737,637.24	1,154,059.14	7,377,609.56	0.00	10,269,305.94	-10.28	6.00	78.37	18.00	16.31	3,860,774.75	
March	1,679,740.92	2,207,167.33	6,877,292.36	0.00	10,764,200.60	-0.04	6.00	85.63	18.00	17.67	4,026,709.75	
April	1,686,879.51	1,618,980.62	6,881,787.41	0.00	10,187,647.53	-0.10	6.00	87.00	18.00	17.56	4,111,440.89	
May	1,659,895.15	1,084,134.97	7,042,582.95	389,000.00	9,786,613.06	-0.14	6.00	87.22	18.00	17.29	4,072,046.27	
June	1,637,296.24	811,447.65	6,589,605.69	150,000.00	9,038,349.58	-0.16	6.00	79.98	18.00	17.19	4,113,376.50	
July	1,683,430.47	668,160.69	6,485,706.50	0.00	8,837,297.66	-0.17	6.00	83.67	18.00	18.04	4,116,717.77	
August	1,767,153.70	982,268.70	6,121,421.14	350,000.00	8,870,843.54	-0.23	6.00	63.60	18.00	17.16	4,017,277.32	
September	1,751,170.20	1,432,386.16	6,142,985.04	520,000.00	9,326,541.40	-0.21	6.00	68.62	18.00	18.00	4,068,517.83	
October	1,685,625.25	1,630,649.39	6,503,378.10	0.00	9,819,652.73	-0.12	6.00	103.18	18.00	17.89	4,030,581.67	
November	1,693,594.47	2,020,428.22	7,046,023.15	0.00	10,760,045.84	-0.05	6.00	98.41	18.00	17.59	4,462,285.48	
December	1,739,457.70	2,713,722.43	7,167,243.59	0.00	11,620,423.72	0.09	6.00	74.80	18.00	19.42	4,396,065.48	
Week- ending												
2016												
October 07	1,581,930.59	1,190,659.41	6,144,537.37	560,000.00	8,917,127.37	-0.23	6.00	75.82	18.00	18.26	4,055,232.89	
14	1,367,070.05	1,171,815.48	6,255,227.40	770,000.00	8,794,112.93	-0.22	6.00	78.19	18.00	18.39	4,179,117.40	
21	1,628,285.19	1,187,140.53	6,196,846.69	180,000.00	9,012,272.41	-0.22	6.00	87.49	18.00	17.52	4,073,757.57	
28	1,685,625.25	1,630,649.39	6,503,378.10	0.00	9,819,652.73	-0.12	6.00	103.18	18.00	17.89	4,030,581.67	
November 04	1,691,079.30	2,173,406.56	6,651,692.88	0.00	10,516,178.74	-0.07	6.00	89.88	18.00	17.09	3,998,154.56	
11	1,408,167.58	2,116,883.80	6,535,441.39	0.00	10,060,492.76	-0.10	6.00	84.73	18.00	17.16	4,106,209.72	
18	1,634,366.79	1,174,362.23	6,493,112.53	300,000.00	9,301,841.55	-0.15	6.00	71.10	18.00	17.36	4,167,439.00	
25	1,729,888.61	2,610,003.08	7,060,300.80	0.00	11,400,192.50	0.02	6.00	83.22	18.00	17.40	4,096,808.20	
December 02	1,693,594.47	2,378,572.97	7,046,023.15	0.00	11,118,190.58	0.03	6.00	99.11	18.00	17.15	4,149,235.48	
09	1,431,295.30	2,267,307.86	7,196,646.65	0.00	10,895,249.80	0.03	6.00	88.57	18.00	19.01	4,363,869.30	
16	1,666,956.18	2,435,088.33	7,040,465.64	0.00	11,142,510.16	0.06	6.00	87.91	18.00	19.87	4,166,087.98	
23	1,785,211.18	3,518,374.42	6,847,352.96	0.00	12,150,938.55	0.15	6.00	85.64	18.00	21.44	4,260,802.99	
30	1,739,457.70	2,713,722.43	7,167,243.59	0.00	11,620,423.72	0.09	6.00	74.80	18.00	19.42	4,396,065.48	
2017												
January 06	1,720,661.20	3,026,385.49	7,701,373.31	0.00	12,448,420.00	0.18	6.00	84.15	18.00	19.21	4,454,671.71	
Daily - 2016												
December 01	1,693,594.47	2,020,428.22	7,046,023.15	0.00	10,760,045.84	-0.06	6.00	98.82	18.00	17.27	4,151,235.48	
02	1,693,594.47	2,378,572.97	7,046,023.15	0.00	11,118,190.58	0.03	6.00	99.11	18.00	17.15	4,149,235.48	
05	1,431,295.30	1,447,313.77	7,196,646.65	0.00	10,075,255.72	-0.06	6.00	85.53	18.00	18.41	4,485,369.30	
06	1,554,009.35	1,554,009.35	7,196,646.65	0.00	10,304,665.35	-0.04	6.00	90.64	18.00	18.59	4,429,869.30	
07	1,815,369.35	1,824,743.33	7,196,646.65	0.00	10,836,759.32	0.03	6.00	77.90	18.00	18.13	4,206,369.30	
08	1,431,295.30	1,960,502.74	7,196,646.65	0.00	10,588,444.68	-0.03	6.00	85.51	18.00	17.22	4,148,369.30	
09	1,431,295.30	2,267,307.86	7,196,646.65	0.00	10,895,249.80	0.03	6.00	88.57	18.00	19.01	4,363,869.30	
12	1,666,956.18	2,353,266.43	7,040,465.64	0.00	11,060,688.25	0.05	6.00	87.58	18.00	19.77	4,166,087.98	
13	1,666,956.18	2,531,025.84	7,040,465.64	0.00	11,238,447.67	0.08	6.00	86.57	18.00	18.90	4,166,087.98	
14	1,666,956.18	2,484,658.46	7,040,465.64	0.00	11,192,080.28	0.05	6.00	87.12	18.00	19.60	4,166,087.98	
15	1,666,956.18	2,253,066.97	7,040,465.64	0.00	10,960,488.80	0.01	6.00	87.77	18.00	18.06	4,166,087.98	
16	1,666,956.18	2,435,088.33	7,040,465.64	0.00	11,142,510.16	0.06	6.00	87.91	18.00	19.87	4,166,087.98	
19	1,785,211.18	2,748,570.28	6,847,352.96	0.00	11,381,134.41	0.12	6.00	83.94	18.00	20.95	4,260,802.99	
20	1,785,211.18	2,703,384.35	6,847,352.96	0.00	11,335,948.48	0.08	6.00	83.12	18.00	20.76	4,260,802.99	
21	1,785,211.18	2,614,675.41	6,847,352.96	0.00	11,247,239.54	0.05	6.00	84.90	18.00	20.48	4,260,802.99	
22	1,785,211.18	2,821,305.44	6,847,352.96	0.00	11,453,869.57	0.08	6.00	83.86	18.00	20.96	4,260,802.99	
23	1,785,211.18	3,518,374.42	6,847,352.96	0.00	12,150,938.55	0.15	6.00	85.64	18.00	21.44	4,260,802.99	
26	1,739,457.70	3,518,374.42	7,167,243.59	0.00	12,425,075.71	0.18	6.00	76.33	18.00	19.82	4,396,065.48	
27	1,739,457.70	2,577,787.29	7,167,243.59	0.00	11,484,488.58	0.12	6.00	73.35	18.00	19.16	4,396,065.48	
28	1,739,457.70	2,355,350.46	7,167,243.59	0.00	11,262,051.75	0.05	6.00	71.75	18.00	18.95	4,396,065.48	
29	1,739,457.70	2,287,446.43	7,167,243.59									

TREASURY BILLS TRANSACTIONS
(K' 000)

Period	Treasury Bills Tender Sales						Settlement cost	Maturity Face	Special Taps Off tender	Outstanding Balance				Total Outstanding balance
	Opening Balance a	91 days d	182 days e	273 days e1	364 days e2	Total Sales f= d+e+e1+e2				91 days l	182 days m	273 days n	364 days n1	
Monthly Totals														
2014														
January	9,525,976.45	7,610.00	179,955.00	310,550.00	580,650.00	1,078,765.00	956,688.50	476,123.00	1,683.35	61,867.00	1,618,043.50	2,078,349.00	6,465,300.95	10,223,560.45
February	10,223,560.45	6,980.00	407,405.00	354,495.00	574,310.00	1,343,190.00	1,203,019.40	586,248.00	409.92	31,503.00	1,803,832.00	2,142,574.00	6,675,116.95	10,653,025.95
March	10,653,025.95	9,700.00	73,530.00	19,160.00	103,875.00	206,265.00	185,086.30	620,916.50	6,949.20	35,923.00	1,621,699.50	1,986,759.00	6,414,577.95	10,058,959.45
April	10,058,959.45	4,400.00	116,255.00	110,715.00	226,565.00	457,935.00	405,759.50	575,108.00	644.10	19,807.00	1,579,203.50	2,018,284.00	6,435,634.95	10,052,929.45
May	10,052,929.45	16,680.00	307,430.00	70,120.00	436,490.00	837,720.00	733,878.90	524,773.00	89.00	31,434.00	1,572,244.50	2,028,539.00	6,451,119.95	10,083,337.45
June	10,083,337.45	3,650.00	49,430.00	96,500.00	487,860.00	637,440.00	541,711.50	602,543.00	0.00	25,271.00	1,237,851.50	1,891,235.00	6,726,884.95	9,881,242.45
July	9,881,242.45	3,710.00	80,630.00	3,260.00	559,235.00	646,835.00	537,529.00	778,740.00	1,267.42	24,137.00	1,170,192.70	1,516,925.00	6,910,249.95	9,621,504.65
August	9,621,504.65	8,250.00	178,175.00	38,855.00	1,635,450.00	1,860,730.00	1,543,368.20	1,443,139.50	799.43	15,673.00	810,128.20	2,359,200.00	7,948,573.95	10,113,605.15
September	10,113,605.15	1,910.00	292,150.00	116,630.00	988,255.00	1,398,945.00	1,200,105.89	629,665.00	0.00	13,926.00	1,221,860.00	8,344,518.94	10,113.61	9,590,418.54
October	9,590,418.54	10,680.00	367,355.00	190,270.00	1,088,638.00	1,657,123.00	1,442,185.71	703,832.00	0.00	20,040.00	1,000,310.00	8,845,682.95	10,113.61	9,876,146.55
November	9,876,146.55	32,167.00	180,034.00	126,795.00	217,607.00	556,603.00	491,168.00	825,215.00	0.00	44,757.00	772,330.00	8,545,559.95	10,113.61	9,372,760.55
December	9,372,760.55	144,610.00	173,153.00	102,920.00	579,915.00	1,000,598.00	871,680.85	710,943.00	0.00	187,457.00	1,272,332.20	856,065.00	8,493,630.16	10,809,484.36
2015														
January	10,809,484.36	261,419.00	380,718.00	124,120.00	976,275.00	1,742,532.00	1,522,175.06	990,349.20	0.00	438,196.00	1,448,891.00	926,150.00	8,627,035.16	11,440,272.16
February	11,440,272.16	61,536.00	112,032.00	69,380.00	564,323.00	807,271.00	688,227.94	686,291.00	0.00	467,565.00	1,505,622.00	868,730.00	8,617,048.16	11,458,965.16
March	11,458,965.16	197,794.00	281,277.00	428,810.00	1,173,565.00	2,081,446.00	1,801,451.82	396,025.00	0.00	520,749.00	1,503,398.00	1,201,040.00	9,686,738.16	12,911,925.16
April	12,911,925.16	5,278.00	115,165.00	65,862.00	521,430.00	707,735.00	594,943.85	594,170.00	0.00	330,917.00	1,251,028.00	1,263,642.00	10,078,103.16	12,923,690.16
May	12,923,690.16	26,075.00	103,205.00	62,000.00	816,665.00	1,007,945.00	835,369.95	594,410.00	0.00	229,147.00	1,174,199.00	1,268,787.00	10,361,708.16	13,051,841.16
June	13,051,841.16	37,380.00	123,831.00	123,520.00	747,615.00	1,032,346.00	856,806.99	661,010.00	0.00	68,733.00	1,124,877.00	1,293,677.00	10,621,463.15	13,108,750.15
July	13,108,750.15	48,065.00	193,479.00	238,010.00	690,100.00	1,169,654.00	985,902.39	1,281,890.00	0.00	111,520.00	937,638.00	1,341,417.00	10,410,391.16	12,800,966.16
August	12,800,966.16	6,805.00	134,045.00	239,800.00	1,231,721.00	1,612,371.00	1,223,176.44	1,407,448.00	0.00	92,250.00	919,446.00	1,424,422.00	10,228,846.16	12,664,964.16
September	12,664,964.16	13,883.00	329,260.00	380,815.00	830,295.00	1,554,253.00	1,319,688.10	1,278,181.00	0.00	68,753.00	998,985.00	1,702,317.00	10,070,886.16	12,840,941.16
October	12,840,941.16	18,970.00	207,059.00	281,675.00	892,294.00	1,399,998.00	1,175,388.93	1,203,803.00	0.00	39,658.00	1,090,879.00	1,859,872.00	9,874,542.16	12,864,951.16
November	12,864,951.16	14,700.00	69,850.00	25,232.00	350,764.00	460,546.00	386,505.87	320,812.00	0.00	47,553.00	1,057,524.00	1,815,724.00	10,007,699.16	12,928,500.16
December	12,928,500.16	11,265.00	112,952.00	179,295.00	261,361.00	564,873.00	1,146,212.99	969,945.00	0.00	44,935.00	1,020,831.00	1,566,209.00	9,458,121.49	12,090,096.49
2016														
January	12,090,096.49	14,570.00	23,318.00	40,200.00	696,939.00	775,027.00	616,185.56	903,555.00	0.00	40,535.00	876,484.00	1,540,547.00	9,415,336.49	11,872,902.49
February	11,872,902.49	14,161.00	26,634.00	169,828.32	545,759.00	756,382.35	1,084,406.11	812,670.00	0.00	39,996.00	772,261.00	1,677,007.00	9,396,772.49	11,886,036.49
March	11,886,036.49	10,961.00	160,897.00	223,300.00	341,339.00	736,497.00	604,678.24	502,825.00	0.00	42,665.00	707,153.00	1,714,217.00	9,533,776.49	11,997,811.49
April	11,997,811.49	49,326.00	196,102.00	125,250.00	312,935.00	683,613.00	570,064.61	728,489.00	0.00	74,448.00	592,941.00	1,664,027.00	8,356,051.49	10,687,467.49
May	10,687,467.49	100,855.00	191,577.98	245,036.29	486,265.25	1,023,734.52	859,766.77	886,515.00	0.00	161,142.00	714,668.98	1,699,263.29	8,025,651.73	10,600,726.00
June	10,600,726.00	97,344.00	316,192.00	345,159.00	474,765.00	1,233,460.00	1,044,692.70	841,216.00	0.00	247,525.00	927,294.98	1,663,607.29	7,752,801.73	10,591,229.00
July	10,591,229.00	105,936.00	299,653.00	195,921.00	514,073.00	1,115,583.00	953,106.31	714,125.59	0.00	304,135.00	1,194,243.98	1,577,853.29	7,576,774.73	10,653,007.00
August	10,653,007.00	56,809.00	205,541.00	226,592.00	592,222.00	1,081,164.00	901,937.50	1,143,693.00	0.00	260,089.00	1,369,962.98	1,779,213.29	7,055,125.73	10,464,391.00
September	10,464,391.00	161,502.00	140,573.00	383,550.00	687,275.00	1,372,990.00	1,152,621.49	991,192.00	0.00	247,159.00	1,349,638.98	1,983,468.29	6,912,105.73	10,492,372.00
October	10,492,372.00	84,522.00	141,058.00	285,010.00	1,351,360.00	1,861,950.00	1,528,466.96	1,088,396.00	0.00	302,833.00	1,294,594.98	2,228,278.29	7,371,171.73	11,196,878.00
November	11,196,878.00	99,040.00	273,022.00	441,495.00	631,100.00	1,444,657.00	1,215,654.91	542,341.98	0.00	345,064.00	1,376,039.00	2,471,313.29	7,651,507.73	11,843,924.02
December	11,843,924.02	142,000.00	300,731.00	304,013.80	524,584.00	1,271,328.80	1,079,999.97	235,670.00	0.00	475,252.00	1,355,172.00	2,803,402.09	8,540,387.44	13,174,213.53
Week-ending														
2016														
October 07	10,492,372.00	82,366.00	80,005.00	64,982.00	615,510.00	842,863.00	697,345.97	457,657.00	0.00	329,525.00	1,422,494.98	2,048,450.29	7,077,107.73	10,877,578.00
14	10,877,578.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	304,487.00	1,422,494.98	2,043,250.29	7,077,107.73	10,847,340.00
21	10,847,340.00	2,156.00	61,053.00	220,028.00	735,850.00	1,019,087.00	831,121.00	630,739.00	0.00	306,643.00	1,294,594.98	2,263,278.29	7,371,171.73	11,235,688.00
28	11,235,688.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	302,833.00	1,294,594.98	2,228,278.29	7,371,171.73	11,196,878.00
November 04	11,196,878.00	710.00	54,241.00	296,395.00	444,943.00	796,289.00	655,117.44	306,852.98	0.00	288,441.32	1,204,580.49	2,116,644.66	6,106,574.71	9,716,241.18
11	9,716,241.18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	266,718.65	1,099,580.49	2,092,284.16	6,106,574.71	9,565,158.01
18	9,565,158.01	98,330.00	218,781.00	145,100.00	186,157.00	648,368.00	560,537.47	235,489.00	0.00	379,013.00	1,376,039.00	2,640,423.29	7,651,507.73	12,046,983.02
25	12,046,983.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	345,064.00	1,376,039.00	2,471,313.29	7,651,507.73	11,843,924.02
December 02	11,843,924.02	78,780.00	170,590.00	195,375.00	330,325.00	775,070.00	656,355.56	121,456.00	0.00	423,844.00	1,431,074.00	2,666,688.29	7,997,713.44	12,519,319.73
09	12,519,319.73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	368,642.00	1,431,074.00	2,564,108.29	7,997,713.44	12,361,537.73
16	12,361,537.73	70,910.00	8,940.00	56,000.00	273,550.00	409,400.00	341,590.13	405,363.00	0.00	417,852.40	1,107,748.17	2,200,623.64	6,432,141.73	10,158,365.93
23	10,158,365.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	333,252.00	1,239,377.00	2,499,388.29	8,066,537.44	12,138,554.73
30	12,138,554.73	142,000.00	300,731.00	304,013.80	524,584.00	1,271,328.80	1,079,999.97	235,670.00	0.00	475,252.00	1,355,172.00	2,803,402.09	8,540,387.44	13,174,213.53
2017														
January 06	13,174,213.53	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	475,252.00	1,355,172.00	2,803,402.09	8,540,387.44	13,174,213.53

OUTSTANDING GOVERNMENT BONDS

Table 18

(K' 000)

	24 Months Sales	Maturities	3 Year Sales	Maturities	5 Year Sales	Maturities	7 Year Sales	Maturities	10 Year Sales	Maturities	15 Year Sales	Maturities	24 months	3 year	5 year	7 year	10 year	15 year	TOTAL
2014																			
January	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	565,598.28	1,923,716.16	3,547,208.00	671,086.00	705,494.00	262,205.00	7,675,307.43
February	86,420.00	162,220.00	282,530.00	72,600.00	417,450.00	70,963.00	85,660.00	0.00	167,630.00	0.00	50,080.00	0.00	622,168.28	2,181,171.16	3,955,611.00	756,775.00	873,124.00	312,285.00	8,701,134.43
March	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	579,150.28	2,078,519.16	3,945,223.00	756,775.00	873,124.00	312,285.00	8,545,076.43
April	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	579,150.28	2,078,519.16	3,945,223.00	756,775.00	873,124.00	312,285.00	8,545,076.43
May	1,337.00	136,198.00	82,851.00	113,391.00	160,700.00	59,473.00	60,000.00	0.00	262,900.00	0.00	73,400.00	0.00	487,866.48	2,151,160.16	4,056,843.00	816,780.00	1,136,024.00	385,772.00	9,034,445.63
June	0.00	0.00	0.00	23,095.00	0.00	45,507.00	0.00	0.00	0.00	0.00	0.00	0.00	487,866.48	2,128,065.16	4,011,336.00	816,780.00	1,136,024.00	385,772.00	8,965,843.63
July	0.00	0.00	0.00	40.00	0.00	6,524.00	0.00	0.00	0.00	0.00	0.00	0.00	494,693.48	2,128,065.16	4,011,336.00	816,780.00	1,136,024.00	385,772.00	8,972,670.63
August	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	487,893.48	2,116,325.16	3,972,712.00	792,085.00	1,136,024.00	385,772.00	8,890,811.63
September	470.00	0.00	185.00	34,835.00	198,570.00	84,131.00	49,250.00	24,695.00	202,250.00	0.00	40,400.00	0.00	437,428.28	2,016,355.16	4,158,877.00	841,335.00	1,338,274.00	426,187.00	9,218,456.43
October	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	437,428.28	1,954,865.16	4,109,207.00	841,335.00	1,338,274.00	426,187.00	9,107,296.43
November	320.00	186,392.48	254,500.00	256,639.00	592,460.00	92,753.00	130,005.00	21,174.00	238,260.00	0.00	84,000.00	0.00	556,451.70	2,114,396.16	4,671,022.00	950,166.00	1,576,534.00	510,187.00	10,378,756.86
December	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	524,570.70	2,081,886.16	4,620,922.00	950,166.00	1,576,534.00	510,187.00	10,264,265.86
2015																			
January	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	524,570.70	2,016,857.16	4,560,070.00	950,166.00	1,576,534.00	510,187.00	10,138,384.86
February	26,110.00	54,700.00	144,585.00	42,213.00	385,005.00	28,389.00	55,005.00	29,180.00	118,970.00	0.00	57,200.00	0.00	495,980.70	2,119,229.16	4,916,686.00	975,991.00	1,695,504.00	567,387.00	10,770,777.86
March	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	384,854.40	2,076,684.16	4,864,010.00	975,991.00	1,695,504.00	567,387.00	10,564,430.56
April	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	384,854.40	2,076,684.16	4,864,010.00	975,991.00	1,695,504.00	567,387.00	10,564,430.56
May	789.00	76,583.00	50,700.00	127,154.00	917,283.00	18,148.00	55,055.00	24,079.00	5,000.00	27,805.00	16,330.00	15,274.00	385,643.40	2,127,384.16	5,730,196.00	1,009,057.00	1,700,504.00	585,472.00	11,538,256.56
June	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	309,060.40	2,000,230.16	5,730,171.00	1,009,057.00	1,700,504.00	585,472.00	11,334,494.55
July	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	309,060.40	2,000,230.16	5,730,102.00	1,009,057.00	1,700,504.00	585,472.00	11,334,425.56
August	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	309,060.40	2,000,230.16	5,712,048.00	984,983.00	1,700,504.00	585,472.00	11,292,297.56
September	155,500.00	0.00	401,975.00	0.00	468,715.00	0.00	70,000.00	0.00	140,000.00	0.00	47,250.00	0.00	445,378.40	1,375,018.16	6,152,103.00	1,054,983.00	1,840,504.00	632,722.00	11,500,708.56
October	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	445,378.40	1,375,018.16	6,090,046.00	1,054,983.00	1,840,504.00	632,722.00	11,438,651.56
November	5,765.00	149,112.00	3,550.00	64,365.00	31,465.00	232,755.00	15,000.00	29.00	5,000.00	0.00	12,560.00	0.00	451,143.40	1,410,000.00	6,090,786.00	1,069,954.00	1,845,504.00	645,282.00	11,512,669.40
December	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	389,471.40	1,345,635.00	6,065,976.00	1,069,954.00	1,845,504.00	645,282.00	11,361,822.40
2016																			
January	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	389,471.40	1,345,635.00	6,065,976.00	1,069,954.00	1,845,504.00	645,282.00	11,361,822.40
February	1,380.00	87,440.00	72,340.00	0.00	247,020.00	239,914.00	45,930.00	0.00	1,280.00	0.00	27,400.00	0.00	303,411.40	1,417,975.00	6,135,776.00	1,115,884.00	1,846,784.00	672,682.00	11,492,512.40
March	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	303,411.40	1,417,975.00	6,135,776.00	1,115,884.00	1,846,784.00	672,682.00	11,492,512.40
April	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	303,411.40	1,417,975.00	6,078,076.00	1,115,884.00	1,846,784.00	672,682.00	11,434,812.40
May	91,445.00	1,897.00	314,148.00	0.00	609,058.00	372,203.00	155,675.00	29.00	0.00	0.00	440.00	0.00	394,856.40	1,732,123.00	6,494,426.00	1,271,559.00	1,846,784.00	673,122.00	12,412,870.40
June	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	392,959.40	1,732,123.00	6,358,376.00	1,271,559.00	1,846,784.00	673,122.00	12,274,923.40
July	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	392,959.40	1,732,123.00	6,358,376.00	1,271,559.00	1,846,784.00	673,122.00	12,274,923.40
August	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	392,959.40	1,732,123.00	6,227,152.00	1,271,530.00	1,846,784.00	673,122.00	12,143,670.40
September	50,635.00	480.00	353,353.00	0.00	849,000.00	303,181.00	125,510.22	0.00	130,000.00	0.00	28,295.00	0.00	443,114.40	2,085,476.00	6,938,049.00	1,397,040.22	1,976,784.00	701,417.00	13,541,880.62
October	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	443,114.40	2,085,476.00	6,874,244.00	1,397,040.22	1,976,784.00	701,417.00	13,478,075.62
November	24,835.00	26,430.00	112,000.00	283,255.00	945,540.00	353,559.00	205,490.00	43,635.00	207,230.00	0.00	51,495.00	0.00	467,949.40	2,197,476.00	9,368,511.00	1,582,530.22	2,184,014.00	752,912.00	16,553,392.62
December	103,800.00	0.00	500.00	0.00	317,150.00	0.00	102,000.00	0.00	1,069,500.00	0.00	457,390.00	0.00	763,231.59	2,197,976.00	9,620,146.00	1,684,530.22	3,253,514.00	1,210,302.00	18,729,699.81
Week-ending																			
2016																			
October 07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	443,114.40	2,085,476.00	6,938,049.00	1,397,040.22	1,976,784.00	701,417.00	13,541,880.62
14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	443,114.40	2,085,476.00	6,938,049.00	1,397,040.22	1,976,784.00	701,417.00	13,541,880.62
21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	443,114.40	2,085,476.00	6,938,049.00	1,397,040.22	1,976,784.00	701,417.00	13,541,880.62
28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	443,114.40	2,085,476.00	6,874,244.00	1,397,040.22	1,976,784.00	701,417.00	13,478,075.62
November 04	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	443,114.40	2,085,476.00	6,874,244.00	1,397,040.22	1,976,784.00	701,417.00	13,478,075.62
11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	443,114.40	2,085,476.00	6,874,244.00	1,397,040.22	1,976,784.00	701,417.00	13,478,075.62
18	24,835.00	26,430.00	112,000.00	283,255.00	945,540.00	353,559.00	205,490.00	43,635.00	207,230.00	0.00	51,495.00	0.00							

Table 19A

PERCENTAGE CHANGES IN THE CONSUMER PRICE INDICES
(2009 weights 2009=100)

	<u>Consumer Price Indices (2009=100)</u>			<u>Annual Inflation Rates (%)</u>			<u>Monthly Inflation Rates (%)</u>		
	Total	Food	Non Food	Total	Food	Non Food	Total	Food	Non Food
Monthly Averages									
2014									
January	136.32	131.60	141.74	7.30	5.90	8.80	0.90	0.80	1.00
February	136.96	132.36	142.24	7.60	7.50	7.70	0.50	0.60	0.40
March	138.67	134.09	143.95	7.70	7.60	7.80	1.30	1.30	1.20
April	139.61	134.99	144.92	7.80	7.60	7.90	0.70	0.70	0.70
May	140.85	136.02	146.41	7.80	8.00	7.60	0.90	0.80	1.00
June	141.48	136.32	147.41	7.90	7.80	8.00	0.40	0.20	0.70
July	142.52	136.22	149.85	8.00	6.90	9.20	0.80	-0.10	1.60
August	143.52	137.50	150.44	8.00	7.00	9.10	0.70	0.90	0.40
September	143.87	137.75	150.91	7.80	6.90	8.80	0.20	0.20	0.30
October	144.00	137.71	151.22	7.90	7.10	8.80	0.10	0.00	0.20
November	144.63	138.45	151.73	8.10	7.30	8.90	0.40	0.50	0.30
December	145.70	140.30	151.92	7.90	7.50	8.40	0.80	1.30	0.20
2015									
January	146.76	141.28	153.07	7.70	7.40	8.00	0.70	0.70	0.70
February	147.13	142.39	152.58	7.40	7.60	7.30	0.30	0.80	-0.30
March	148.63	143.79	154.20	7.20	7.20	7.10	1.00	1.00	1.10
April	149.66	144.61	155.47	7.20	7.10	7.30	0.70	6.00	0.80
May	150.62	145.81	156.15	6.90	7.20	6.70	0.60	0.80	0.40
June	151.46	146.40	157.68	7.10	7.10	7.00	0.60	0.20	1.00
July	152.64	146.95	159.19	7.10	7.80	6.20	0.80	0.60	1.00
August	153.94	148.16	160.58	7.30	7.80	6.90	0.90	0.80	0.90
September	155.00	148.95	161.95	7.70	8.10	7.30	0.70	0.50	0.90
October	164.65	160.03	169.97	14.30	16.20	12.40	6.20	7.40	5.00
November	172.86	170.85	175.18	19.50	23.40	15.50	5.00	6.80	3.10
December	176.46	175.09	178.06	21.10	24.80	17.10	2.10	2.50	1.60
2016									
January	178.70	177.88	179.65	21.80	25.90	17.40	1.30	1.60	0.90
February	180.81	179.94	181.80	22.90	26.40	19.10	1.20	1.20	1.20
March	181.68	181.52	181.86	22.20	26.20	17.90	0.50	0.90	0.00
April	182.24	183.01	181.36	21.80	26.50	16.70	0.30	0.80	-0.30
May	182.68	183.39	181.80	21.30	25.80	16.50	0.20	0.20	0.30
June	183.31	183.03	183.63	21.00	25.30	16.50	0.30	-0.20	1.00
July	183.43	183.36	183.52	20.20	24.80	15.30	0.10	0.20	-0.10
August	184.07	183.87	184.87	19.60	24.10	14.80	0.40	0.30	0.40
September	184.22	183.85	183.64	18.90	23.40	14.00	0.10	0.00	0.20
October	185.16	185.01	185.33	12.50	15.60	9.00	0.50	0.60	0.40
November	188.00	186.58	189.64	8.80	9.20	8.30	1.50	0.80	2.30
December	189.64	188.68	190.75	7.50	7.80	7.10	0.90	1.10	0.60

Source: Central Statistical Office

Table 19B

**Provincial Contribution to Overall Inflation
(Percent)**

Monthly	Central	Copperbelt	Eastern	Luapula	Lusaka	Northern / Muchinga	North- Western	Southern	Western	All items
2014										
January	0.60	1.60	0.70	0.40	2.10	0.50	0.30	0.80	0.30	7.30
February	0.70	1.60	0.70	0.30	2.10	0.60	0.30	0.80	0.40	7.60
March	0.70	1.70	0.70	0.30	2.10	0.60	0.30	0.90	0.40	7.70
April	0.70	1.70	0.80	0.40	2.10	0.60	0.30	0.90	0.40	7.80
May	0.70	1.70	0.80	0.30	2.10	0.60	0.30	0.90	0.40	7.80
June	0.60	1.60	0.90	0.40	2.20	0.60	0.30	0.90	0.40	7.90
July	0.60	1.50	0.80	0.40	2.50	0.50	0.30	0.90	0.40	8.00
August	0.60	1.40	0.80	0.40	2.70	0.50	0.30	1.00	0.30	8.00
September	0.70	1.40	0.80	0.40	2.50	0.40	0.30	0.90	0.40	7.80
October	0.60	1.50	0.80	0.40	2.50	0.40	0.30	0.90	0.40	7.90
November	0.60	1.50	0.80	0.50	2.60	0.40	0.30	0.90	0.40	8.10
December	0.70	1.40	0.80	0.40	2.50	0.50	0.30	0.90	0.40	7.90
2015										
January	0.70	1.30	0.80	0.40	2.50	0.50	0.30	0.90	0.30	7.70
February	0.60	1.30	0.70	0.50	2.50	0.40	0.30	0.80	0.30	7.40
March	0.70	1.30	0.70	0.40	2.30	0.50	0.30	0.80	0.30	7.20
April	0.60	1.30	0.60	0.40	2.40	0.50	0.30	0.80	0.30	7.20
May	0.60	1.20	0.60	0.40	2.30	0.40	0.30	0.80	0.30	6.90
June	0.70	1.40	0.60	0.30	2.40	0.50	0.30	0.70	0.20	7.10
July	0.80	1.40	0.50	0.30	2.30	0.40	0.30	0.80	0.20	7.10
August	0.80	1.60	0.50	0.40	2.30	0.40	0.30	0.80	0.20	7.30
September	0.80	1.70	0.50	0.40	2.50	0.50	0.30	0.80	0.20	7.70
October	1.70	2.80	1.20	0.90	4.20	1.00	0.70	1.50	0.50	14.30
November	2.20	3.80	1.80	1.20	5.40	1.40	0.80	2.10	0.70	19.50
December	2.20	4.00	2.00	1.20	6.00	1.50	0.90	2.30	0.80	21.10
2016										
January	1.90	3.70	2.50	1.20	6.50	1.60	1.00	2.80	0.70	21.80
February	2.00	3.90	2.70	1.30	6.70	1.70	1.00	2.90	0.70	22.90
March	1.90	3.90	2.60	1.20	6.50	1.60	1.00	2.90	0.80	22.20
April	1.90	4.00	2.50	1.20	6.10	1.60	0.90	2.80	0.80	21.80
May	1.90	3.80	2.50	1.10	6.20	1.40	1.00	2.70	0.80	21.30
June	1.80	3.70	2.40	1.10	6.30	1.40	0.90	2.70	0.70	21.00
July	1.70	3.50	2.30	1.00	5.50	1.50	0.90	2.70	0.70	20.20
August	1.60	3.40	2.20	1.00	5.90	1.30	0.90	2.60	0.70	19.60
September	1.60	3.30	2.10	1.00	5.60	1.20	0.90	2.60	0.70	18.90
October	1.00	1.90	1.50	0.70	3.60	0.80	0.70	1.90	0.40	12.50
November	0.60	1.20	1.30	0.50	2.60	0.50	0.50	1.40	0.20	8.80
December	0.40	0.90	1.20	0.40	2.20	0.60	0.50	1.20	0.20	7.50

Source : Central Statistical Office

Table 20

LUSAKA FORTNIGHTLY PRICE SURVEY

	Overall Fortnightly Inflation Percentage	Food Fortnightly Inflation Percentage	Non-Food Fortnightly Inflation Percentage	Overall Monthly Percentage	Food Monthly Percentage	Non-Food Monthly Percentage
2015						
January 09	-1.36	-0.97	-1.80	0.33	0.30	0.36
23	-0.81	-0.66	-0.97	-2.16	-1.63	-2.77
February 06	0.37	0.73	-0.05	-0.44	0.07	-1.02
20	0.86	1.08	0.61	1.23	1.81	0.55
March 06	0.23	0.73	-0.34	1.09	1.81	0.27
20	-0.37	-0.53	-0.19	-0.14	0.19	-0.53
April 10	-0.28	-0.57	0.05	-0.65	-1.10	-0.14
24	0.81	1.04	0.56	0.53	0.47	0.61
May 08	-0.27	-0.78	0.31	0.54	0.26	0.87
22	0.67	0.74	0.60	0.40	-0.05	0.91
June 05	0.13	-0.27	0.59	0.80	0.47	1.19
19	0.67	0.86	0.45	0.80	0.60	1.03
July 03	0.99	1.28	0.65	1.65	2.14	1.09
17	1.51	1.74	1.25	2.50	3.02	1.89
31	-0.22	0.22	-0.73	1.29	1.96	0.52
August 14	1.75	1.70	1.81	1.52	1.91	1.08
28	-0.45	-0.68	-0.19	1.30	1.02	1.62
September 11	0.89	2.11	-0.52	0.43	1.43	-0.71
25	1.57	1.68	1.45	2.46	3.79	0.93
October 09	2.90	3.87	1.77	4.47	5.56	3.22
23	4.81	5.27	4.28	7.70	9.15	6.05
November 06	2.92	4.75	0.83	7.73	10.02	5.11
20	1.26	1.85	0.58	4.18	6.60	1.41
December 04	1.30	2.56	-0.14	2.56	4.41	0.44
18	0.68	1.98	0.56	1.98	3.35	0.41
30	0.35	0.61	0.05	1.03	2.59	0.61
2016						
January 15	1.21	1.17	1.25	1.55	1.78	1.30
29	1.29	1.81	0.70	2.50	2.98	1.95
February 12	0.31	0.25	0.37	1.60	2.06	1.07
26	1.35	2.39	0.16	1.66	2.64	0.53
March 11	0.15	0.31	-0.04	1.50	2.71	0.12
24	1.77	1.69	1.85	1.92	2.01	1.82
April 06	0.05	0.80	-0.82	1.81	2.49	1.04
20	0.47	0.87	0.01	0.52	1.67	-0.80
May 05	0.19	0.02	0.40	0.66	0.89	0.41
18	0.09	-0.16	0.38	0.29	-0.14	0.78
June 03	-0.91	-1.21	-0.57	-0.82	-1.37	-0.19
17	0.34	0.78	-0.15	-0.57	-0.44	-0.72
July 01	-0.02	0.04	-0.09	0.33	0.82	-0.24
15	0.33	0.61	0.02	0.31	0.65	-0.07
29	-1.49	-1.67	-1.27	-1.16	-1.07	-1.26
August 12	-0.42	-1.16	0.43	-1.90	-2.83	-0.84
26	0.34	0.09	0.62	-0.08	-1.06	1.05
September 09	-0.02	-0.11	0.10	0.32	-0.02	0.72
23	0.25	0.30	0.20	0.24	0.18	0.30
October 05	0.88	2.16	-0.58	1.14	2.46	-0.37
19	1.97	1.38	2.64	2.85	3.54	2.06
November 02	-0.09	-0.29	0.13	1.88	1.10	2.77
16	1.60	1.68	1.50	1.51	1.40	1.63
30	0.81	1.20	0.36	2.41	2.89	1.86
December 14	0.99	1.52	0.39	1.80	2.72	0.75
28	-0.07	-0.19	0.08	-0.13	-0.75	0.59

Source: Bank of Zambia

Table 21

COMMODITY PRICES				
	Copper	Cobalt	Crude Oil (Dubai)	Maize
Period	US / Tonne	US / Tonne	US\$/barrel	(K'/50Kg)
Monthly Averages				
2014				
January	7,262.05	26,148.44	103.35	85.60
February	7,103.87	24,588.46	104.55	85.35
March	6,648.00	26,237.95	103.58	85.19
April	6,665.07	27,806.58	103.97	85.24
May	6,833.12	27,241.78	104.46	76.71
June	6,791.98	27,874.69	107.22	69.25
July	7,104.97	30,291.93	105.12	68.99
August	6,987.67	29,998.34	102.11	67.55
September	6,838.28	28,482.23	97.61	67.23
October	6,682.16	28,559.76	86.38	67.62
November	6,655.37	27,788.38	77.79	67.44
December	6,387.13	27,014.27	61.38	67.44
2015				
January	5,803.70	29,092.22	49.00	68.91
February	5,711.53	25,507.88	57.60	68.91
March	5,640.58	24,428.50	55.77	68.91
April	6,027.20	26,805.64	59.39	68.91
May	6,294.95	28,553.85	63.83	68.91
June	5,848.11	29,829.84	62.30	68.63
July	5,500.22	31,574.91	55.88	70.39
August	5,126.19	29,143.18	47.42	73.12
September	5,201.75	27,772.73	47.33	80.78
October	5,204.61	26,620.09	47.74	92.67
November	4,786.12	20,467.59	43.91	96.78
December	4,641.34	24,086.90	35.95	90.71
2016				
January	4,471.25	23,230.00	28.95	89.77
February	4,593.95	22,426.19	31.20	93.31
March	4,938.53	23,123.75	36.74	91.15
April	4,856.67	23,083.33	39.81	86.85
May	4,683.38	23,481.25	44.12	89.08
June	4,649.20	23,778.41	46.34	87.85
July	4,881.47	25,200.00	43.47	94.39
August	4,752.18	26,251.14	44.66	89.78
September	4,744.79	26,619.05	44.45	91.77
October	4,749.52	28,207.14	48.76	97.22
November	5,456.57	29,259.09	45.05	101.84
December	5,670.05	31,616.25	52.74	108.46
Weekly Average				
2016				
October 07	4,791.90	27,850.00	48.82	96.77
14	4,772.80	28,350.00	49.45	97.17
21	4,663.10	28,150.00	49.21	97.02
28	4,749.40	28,410.00	47.99	97.02
November 04	4,929.20	28,470.00	44.90	101.70
11	5,347.90	28,990.00	43.79	100.67
18	5,487.70	29,400.00	44.15	100.22
25	5,732.50	29,800.00	46.70	101.25
December 02	5,792.70	29,690.00	48.63	107.64
09	5,845.60	30,850.00	51.64	108.14
16	5,710.00	31,765.00	52.58	109.14
23	5,522.67	18,925.35	52.95	107.67
30	5,522.67	32,666.67	54.63	109.40
2017				
January 06	5,578.75	32,750.00	54.69	111.40
Daily - 2016				
December 01	5,791.00	29,750.00	51.32	107.64
02	5,760.50	29,750.00	51.89	107.64
05	5,950.00	30,750.00	52.00	108.14
06	5,884.00	30,500.00	51.35	108.14
07	5,785.00	30,750.00	50.86	108.14
08	5,782.00	30,750.00	51.83	108.14
09	5,827.00	31,500.00	52.15	108.14
12	5,768.00	31,500.00	53.32	109.14
13	5,691.00	31,250.00	52.83	109.14
14	5,722.50	31,875.00	51.57	109.14
15	5,733.00	32,000.00	52.18	109.14
16	5,635.50	32,200.00	52.98	109.14
19	5,496.00	32,250.00	52.60	107.67
20	5,503.00	32,000.00	53.51	107.67
21	5,515.50	32,250.00	52.59	107.67
22	5,519.00	32,500.00	52.89	107.67
23	5,470.00	32,750.00	53.18	107.67
27	n/a	n/a	54.12	109.40
28	5,545.00	32,750.00	54.09	109.40
29	5,487.50	32,500.00	55.48	109.40
30	5,535.50	32,750.00	54.81	109.40
Daily - 2017				
January 03	5,500.00	32,750.00	55.14	111.40
04	5,644.00	32,750.00	53.99	111.40
05	5,581.00	32,750.00	54.62	111.40
06	5,590.00	32,750.00	55.02	111.40

n/a Not available